

MERAFONG MUNICIPALITY



SECTION 71 ENDING OCTOBER 2025

-

DISTRIBUTION:

- Executive Mayor: **Ms. Nozuko Best**
- Municipal Manager: **Mr. Dumisani Mabuza**
- Chief Financial Officer: **Ms. Palesa Makhubela**
- Sector Departments: **National and Provincial Departments**
- Sector Departments: **Uploaded to the National Treasury GoMuni portal**

**PART 1: IN-YEAR REPORT FOR THE PERIOD ENDING OCTOBER MONTH 04 OF
2025/26 FINANCIAL YEAR**
TO: THE HONOURABLE EXECUTIVE MAYOR
FROM: BUDGET & TREASURY OFFICE

**MUNICIPAL FINANCE MANAGEMENT ACT (MFMA): SECTION 71): IN-YEAR MONTHLY
BUDGET STATEMENT FOR THE PERIOD ENDING IN OCTOBER, MONTH 04 FINANCIAL
YEAR**

**IN-YEAR BUDGET STATEMENT TABLES: MONTH ENDED 31 OCTOBER OF 2025
FINANCIAL YEAR**

**The financial results for the Month ended 31 October 2025 are attached and consists of
the following tables:**

MBRR TABLES:

- 4 Table C1 Month 04 Budget Statement -Summary
- 5 Table C2: Month 04 Budget Statement - Financial Performance (Revenue and Expenditure by Functional Classification)
- 6 Table C3: Month 04 Budget Statement - Financial Performance (revenue and expenditure by municipal vote)
- 7 Table C4: Month 04 Budget Statement – Financial Performance (Revenue and Expenditure)
- 8 Table C5: Month 04 Budget Statement – Capital Expenditure by vote, standard classification and funding
- 9 Table C6: Month 04 Budget Statement – Financial Position
- 10 Table C7: Month 04 Budget Statement – Cash Flow
- 11 Table SC3: Month 04 Budget Statement – Aged Debtors
- 12 Table SC4: Month 04 Budget Statement – Aged Creditors
- 13 Table SC5: Month 04 Budget Statement – Investment Portfolio
- 14 Table SC7: Month 04 Budget Statement – Transfer and grant expenditures

1. Purpose

To submit a report on the implementation of the budget and the financial state of affairs of the municipality for the Month of October 2025 in accordance with the provisions of Section 71 of the Municipal Finance Management Act (MFMA), Act 56 of 2003.

2. Background

This report contains the information for the Monthly section 71 which must be sent to the Executive Mayor within 10 working days.

According to Section 71 the accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality, and the relevant National and Provincial Treasury, a statement in the prescribed format on the state of the

municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

For the reporting period ending **31 October 2025**, the ten working day reporting limit expired on **14 November 2025**.

3. Executive summary

The budgeted Revenue for the year has been set at an amount of **R2 898 488 757**, the actual revenue as at end of October amounted to **R142 413 000** including Grants received in October 2025. including Grants received in October 2025. The budgeted Expenditure for the year has been set at an amount of **R 2 762 021 079**, the actual expenditure as at end of October amounted to **R159 377 000**.

The Capital Budget for the 2025-26 Financial year is **R159 631 999.00**

Expenditure incurred on Capital amounted to **R13 946 397.54** for the month of October which is **8.74%** of the Total budget and Capital expenditure to date amounted to **R31 678 374.29** which is **19.85%** of the total Budget.

The summary of the operating and capital budgets are as follows:

OPERATING AND CAPITAL BUDGET EXPENDITURE	2025/2026 FINAL BUDGET
TOTAL OPERATING REVENUE	R2 898 488 757.00
TOTAL OPERATING EXPENDITURE	R2 762 021 079.00
TOTAL CAPITAL EXPENDITURE	R159 631 999.00
TOTAL OPEX AND CAPEX BUDGET	R2 921 953 078.00

4.1 Operating Revenue by Source

Description	Budget Amount	October Actual	YTD Revenue	%YTD Revenue
Operating Revenue	2 898 488 757	142 413 000	R766 502 000	26.44%
TOTAL Revenue	2 898 488 757	142 413 000	R766 502 000	26.44%

4.2 Operating Expenditure by Type

Description	Budget Amount	October Actual	YTD Expenditure	%YTD Expenditure
Operating Expenditure	2 762 021 000	R159 377 000	R802 000 000	29.04%
TOTAL Revenue	2 762 021 000	R159 377 000	R802 000 000	29.04%

4.3 SALARIES

Description	Budget Amount	October Actual	YTD Expenditure	%YTD Expenditure
Employee Related Cost	466 720 835	36 809 000	R155 574 000	33.33%
TOTAL	466 720 835	36 809 000	R155 574 000	33.33%

a. REMUNERATION ON COUNCILLORS

Description	Budget Amount	October Actual	YTD Expenditure	%YTD Expenditure
Remunerations of Councillors	28 459 742	2 223 000	9 541 000	33.52%
TOTAL	28 459 742	2 223 000	9 541 000	33.52%

STAFF OVERTIME

Summary: Overtime

Trading Services

Month	Projected	M04 Actuals	Percentage
October	R2 194 583.58	R2 177 472.76	99.22%

OVERTIME EXPENDITURE FOR OCTOBER 2025

SERIAL NUMBER	CATEGORY OF EXPENDITURE	ANNUAL	Oct	Tran current ytd	Positive/Negative Variamce %
		Aproved Budgett			
Revenue By Source					
1	INCOME	145 000.00	42 806.18	254 957.85	29.52%
2	EXPENDITURE	112 000.00	33 092.42	151 041.21	29.55%
3	BUDGET & TREASURY	140 000.00	24 111.07	112 969.35	17.22%
4	SUPPLY CHAIN			5 605.82	
5	FINANCE:INTERNS	95 000.00		40 017.96	0.00%
6	TRAFFIC & LICENSING	2 521 639.00	161 905.76	723 452.31	6.42%
7	SECURITY	1 200 000.00	124 171.97	469 140.99	10.35%
8	CEMETARY	100 765.00	4 822.21	4 822.21	4.79%
9	REFUSE REMOVAL	7 907 522.00	513 112.80	1 931 553.42	6.49%
10	WATER	5 654 197.00	484 375.80	1 914 514.20	8.57%
11	ELECTRICITY	6 300 500.00	330 138.00	1 448 999.05	5.24%
12	CHIEF OPERATING OFFICER			4 662.38	
13	SECRETARIAT & LEGAL	30 651.00	5 560.23	118 072.31	18.14%
14	IDP/PMS	6 760.00		-	0.00%
15	EXECUTIVE MAYOR	71 107.00	14 206.90	167 215.30	19.98%
16	SPEAKER		10 247.20	100 781.57	
17	S.E. SHARED SERVICES		9 101.93	39 337.65	
18	INTERNAL AUDIT	3 525.00		-	0.00%
19	CHIEF OF STAFF			-	
20	INFORMATION TECHNOLOGY	101 040.00	7 233.32	29 777.15	7.16%
21	MANAGER CIVIL ENGINEERING	55 200.00	5 424.99	27 366.06	9.83%
22	PUBLIC WORKS	468 480.00	73 135.91	268 773.89	15.61%
23	SE ECONOMIC DEVELOPMENT			8 197.76	
24	ROADS & STORMWATER	411 462.00	80 576.32	369 192.85	19.58%
25	PARKS	918 985.00	160 858.88	424 631.83	17.50%
26	MARKETING	1 040.00	3 375.54	4 731.79	324.57%
27	MANAGER SRACH,LIS and Parks	27 775.00	2 953.60	23 086.31	10.63%
28	SOCIAL DEVELOPMENT	5 200.00		-	0.00%
29	HR & SKILLS DEVELOPMENT	41 555.00	29 290.92	96 561.45	70.49%
30	INDUSTRIAL RELATIONS		5 157.31	11 949.20	
31	HOUSING ADMINISTRATION	15 600.00	35 056.31	51 451.83	224.72%
32	SPARTIAL PLANNING			-	
33	LIBRARIES			-	
34	PROJECT MANAGEMET UNIT			-	
35	MUNICIPAL MANAGER			-	
36	LED			-	
37	SE COMMUNITY SERVICE		8 438.88	28 933.28	
38	WATER CAREWORK		8 318.31	62 297.32	
Total		26 335 003.00	2 177 472.76	8 894 094.30	

Summary: Overtime

The approved overtime budget for the **2025/26** financial year is a total amount of **R26 355 003.00**.

During **October 2025** overtime paid was a total amount of **R2 177 472.76** against the projected budget of **R2 194 583.58** which is **99.22%** of the monthly projected budget.

There is an indication that most of the departments have increased spending on the overtime which need management attention to control the spending. The matter will be escalated to EXCO for review.

Management of overtime is a continuous process, and overtime hours have been curbed at 40 hours for service delivery departments excluding pre-approved essential services where overtime has exceeded 40 hours. There is still room for improvement on overtime expenditure, especially on non-service delivery section

b. PROGRESS ON IMPLEMENTATION OF FRP

Merafong City was placed under Financial Recovery Plan (FRP), the intervention was instituted in terms of S139(5) of the Constitution of the Republic of South Africa, 1996 (Act No. 108 of 1996), as read with sections 139, 140 and 146 to 149 of the MFMA.

As this is a mandatory intervention, the municipality must implement the financial recovery plan. In terms of S146(2) of the MFMA the imposed FRP binds the municipality in the exercise of both its legislative and executive authority including approval of a budget and legislative measures giving effect to the budget.

The Municipality is currently at the Rescue Phase stage of implementation of the Financial Recovery Plan. Governance

- i. Institutional
- ii. Financial Management
- iii. Service Delivery

The 2025/2026 funded budget was successfully prepared, submitted to council and adopted by council within the prescribed timeframe. The budget recorded the reduction in the deficit to a surplus, however the assessment by the Provincial Treasury indicates that the budget is unfunded. The municipality subsequently prepared the budget funding plan which is monitored quarterly.

The Control environment was strengthened by the appointments of the Deputy CFO, the Financial Reporting Manager, and the Revenue Manager.

The 2023/24 financial statements were submitted on time to AGSA and the audit is ongoing.

The collection rate of the Debtors is of the municipality is below the prescribed rate of 85% that is set by National Treasury for the debt relief conditions. The revenue collection can be improved by credit control actions and the implementation of smart metering to take action against defaulting debtors

5. In-year budget statement tables

2) Table C1 Monthly Budget Statement Summary

GT484 Merafong City - Table C1 Monthly Budget Statement Summary -
M04 October

Description R thousands	2024/25		Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	525 259	582 735	–	54 498	222 312	194 245	28 067	14%	582 735
Service charges	885 064	1 329 805	–	59 918	305 109	464 574	(159 465)	-34%	1 329 805
Investment revenue	11 267	11 744	–	614	1 979	3 915	(1 935)	-49%	11 744
Transfers and subsidies - Operational	361 224	358 803	–	3 143	136 124	116 574	19 551	17%	358 803
Other own revenue	394 705	615 421	–	24 240	100 977	203 018	(102 041)	-50%	615 421
Total Revenue (excluding capital transfers and contributions)	2 177 519	2 898 509	–	142 413	766 502	982 325	(215 823)	-22%	2 898 509
Employee costs	439 612	466 721	–	36 809	146 331	155 574	(9 243)		466 721
Remuneration of Councillors	27 103	28 460	–	2 223	9 541	9 487	55		28 460
Depreciation and amortisation	177 586	157 984	–	–	42 450	52 661	(10 212)		157 984
Interest	285 710	116 202	–	26 961	96 747	38 734	58 013		116 202
Inventory consumed and bulk purchases	750 487	945 128	–	62 237	315 319	315 043	276		945 128
Transfers and subsidies	506	596	–	–	125	199	(74)	-37%	596
Other expenditure	1 666 496	1 046 930	–	31 146	191 971	348 977	(157 006)	-45%	1 046 930
Total Expenditure	3 347 499	2 762 021	–	159 377	802 483	920 674	(118 191)	-13%	2 762 021
Surplus/(Deficit)									
Transfers and subsidies - capital (monetary allocations)	(1 169 980)	136 488	–	(16 964)	(35 982)	61 651	(97 633)	-158%	136 488
Transfers and subsidies - capital (in-kind)	149 974	124 091	–	13 475	29 699	27 846	1 853	7%	124 091
	(126)	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	(1 020 133)	260 579	–	(3 489)	(6 283)	89 497	(95 780)	-107%	260 579
Share of surplus/(deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	(1 020 133)	260 579	–	(3 489)	(6 283)	89 497	(95 780)	-107%	260 579

GT484 Merafong City - Table C1 Monthly Budget Statement

Summary - M04 October

Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Capital expenditure & funds sources</u>									
Capital expenditure	217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111
Capital transfers recognised	210 678	124 111	–	10 969	27 205	41 370	(14 165)	-34%	124 111
Borrowing Internally generated funds	–	–	–	–	–	–	–	–	–
Total sources of capital funds	7 246	31 000	–	600	4 529	10 333	(5 804)	-56%	31 000
	217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111
<u>Financial position</u>									
Total current assets	2 082 901	1 311 368	–		2 531 489				1 311 368
Total non current assets	3 475 198	3 196 553	–		3 464 483				3 196 553
Total current liabilities	3 210 534	1 265 797	–		3 654 689				1 265 797
Total non current liabilities	169 289	959 373	–		169 289				959 373
Community wealth/Equity	2 178 276	2 282 751	–		2 171 993				2 282 751
<u>Cash flows</u>									
Net cash from (used) operating	(1 386 201)	516 149	–	110 958	1 654 618	1 144 432	(510 185)	-45%	516 149
Net cash from (used) investing	217 924	(189 663)	–	(11 569)	(31 734)	65 221	96 955	149%	(189 663)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the month/year end	(1 012 018)	484 519	–	99 389	2 040 637	1 367 685	(672 952)	-49%	–
<u>Debtors & creditors analysis</u>	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>									
Total By Income Source	100 482	95 461	418 111	99 758	47 869	84 337	581 407	5 600 408	6 721 140
<u>Creditors Age Analysis</u>									
Total Creditors	62 300	158 247	007 158	157 355	148 827	100 111	672 313	1 820 439	3 277 599

a. A summary statement of financial performance will be in the C4 of the C schedule on a basis of prescribed budget format, detailing revenue by source type and expenditure input

17. Table C2: Budget Statement - Financial Performance (Revenue and Expenditure by Municipal vote)

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04
October

Description	Ref	2024/25	Budget Year 2025/26						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %
R thousands	1								
Revenue - Functional Governance and administration									
Executive and council		1 170 585	1 228 465	-	81 495	426 002	393 848	32 154	8%
Finance and administration		13 722	-	-	279	1 526	-	1 526	#DIV/0!
Internal audit		1 156 863	1 228 465	-	81 216	424 477	393 848	30 629	8%
Community and public safety									
Community and social services		63 668	31 966	-	2 206	7 771	7 628	143	2%
Sport and recreation		28 921	28 909	-	2 083	7 278	6 609	669	10%
Public safety		15	46	-	(1)	(4)	15	(19)	-128%
Housing		34 731	3 012	-	124	497	1 004	(507)	-50%
Health		-	-	-	-	-	-	-	-
Economic and environmental services									
Planning and development		9 362	35 614	-	1 227	4 596	11 871	(7 276)	-61%
Road transport		9 362	4 555	-	1 227	4 596	1 518	3 077	203%
Environmental protection		-	31 059	-	-	-	10 353	(10 353)	-100%
Trading services									
Energy sources		1 083 753	1 726 553	-	70 959	357 832	596 823	(238 991)	-40%
Water management		373 681	761 265	-	6 766	109 121	275 060	(165 940)	-60%
Waste water management		588 640	750 603	-	52 798	203 153	250 201	(47 048)	-19%
Waste management		9 133	102 384	-	716	2 991	34 128	(31 137)	-91%
Other	4	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	2 327 366	3 022 600	-	155 888	796 200	1 010 170	(213 970)	-21%
									3 022 600

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04
October

Description	Ref	2024/25	Budget Year 2025/26						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %
R thousands	1								
Expenditure - Functional	-								
Governance and administration									
Executive and council	1	007 560	544 255	-	26 671	139 069	181 418	(42 350)	-23%
Finance and administration		101 723	84 530	-	6 684	36 132	28 177	7 956	28%
Internal audit		900 548	450 475	-	19 568	100 514	150 158	(49 644)	-33%
Community and public safety									
Community and social services	135 302	123 259	-		8 434	41 825	41 086	738	2%
Sport and recreation		87 586	73 544	-	5 436	27 535	24 515	3 020	12%
Public safety		27 281	29 902	-	1 945	7 932	9 967	(2 035)	-20%
Housing		6 016	4 231	-	482	2 117	1 410	706	50%
Health		14 419	12 447	-	570	4 240	4 149	91	2%
Economic and environmental services									
Planning and development	200 856	211 121	-		8 880	60 804	70 374	(9 570)	-14%
Road transport		82 251	36 019	-	5 136	23 514	12 006	11 508	96%
Environmental protection		118 604	175 102	-	3 744	37 290	58 367	(21 078)	-36%
Trading services									
Energy sources	2	003 782	1 883 386	-	115 392	560 786	627 795	(67 009)	-11%
Water management		817 195	918 468	-	65 358	330 891	306 156	24 735	8%
Waste water management		927 430	654 481	-	40 694	181 086	218 160	(37 075)	-17%
Waste management		114 671	142 533	-	3 786	25 280	47 511	(22 231)	-47%
Other		144 486	167 904	-	5 554	23 530	55 968	(32 438)	-58%
Total Expenditure - Functional	3	347 499	2 762 021	-	159 377	802 483	920 674	(118 191)	-13%
Surplus/ (Deficit) for the year		(1 020 133)	260 579	-	(3 489)	(6 283)	89 497	(95 780)	-107%
									260 579

18. Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) – M04 October 2025

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2024/25		Budget Year 2025/26						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		13 722	–	–	279	1 526	–	1 526	#DIV/0!	–
Vote 2 - Finance		1 140 144	1 220 086	–	80 725	422 507	391 055	31 453	8.0%	086
Vote 3 - Community and Social Services		28 921	28 909	–	2 083	7 278	6 609	669	10.1%	909
Vote 4 - Sport and Recreation		15	46	–	(1)	(4)	15	(19)	-128.2%	46
Vote 5 - Public Safety		–	–	–	–	–	–	–	–	–
Vote 6 - Housing		34 731	3 012	–	124	497	1 004	(507)	-50.5%	012
Vote 7 - Health		–	–	–	–	–	–	–	–	–
Vote 8 - Planning and Development		9 362	4 555	–	1 227	4 596	1 518	3 077	202.6%	555
Vote 9 - Road Transport		–	31 059	–	–	–	10 353	(10 353)	-100.0%	059
Vote 10 - Energy Sources		373 681	761 265	–	6 766	109 121	275 060	(165 940)	-60.3%	265
Vote 11 - Water Management		588 640	750 603	–	52 798	203 153	250 201	(47 048)	-18.8%	603
Vote 12 - Waste Water Management		9 133	102 384	–	716	2 991	34 128	(31 137)	-91.2%	384
Vote 13 - Waste Management		112 300	112 301	–	10 678	42 567	37 434	5 133	13.7%	301
Vote 14 - Internal Audit		–	–	–	–	–	–	–	–	–
Vote 15 - Other		16 719	8 380	–	491	1 969	2 793	(824)	-29.5%	380
Total Revenue by Vote	2	2 327 366	3 022 600	–	155 888	796 200	1 010 170	(213 970)	-21.2%	600
										3 022

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure by Vote	1									
Vote 1 - Municipal Manager		101 723	84 530	–	6 684	36 132	28 177	7 956	28.2%	84 530
Vote 2 - Finance		433 067	215 012	–	18 516	96 987	71 671	25 316	35.3%	215 012
Vote 3 - Community and Social Services		87 586	73 544	–	5 436	27 535	24 515	3 020	12.3%	73 544
Vote 4 - Sport and Recreation		27 281	29 902	–	1 945	7 932	9 967	(2 035)	-20.4%	29 902
Vote 5 - Public Safety		6 016	4 231	–	482	2 117	1 410	706	50.1%	4 231
Vote 6 - Housing		14 419	12 447	–	570	4 240	4 149	91	2.2%	12 447
Vote 7 - Health		–	3 135	–	–	–	1 045	(1 045)	-100.0%	3 135
Vote 8 - Planning and Development		82 251	36 019	–	5 136	23 514	12 006	11 508	95.8%	36 019
Vote 9 - Road Transport		118 604	175 102	–	3 744	37 290	58 367	(21 078)	-36.1%	175 102
Vote 10 - Energy Sources		817 195	918 468	–	65 358	330 891	306 156	24 735	8.1%	918 468
Vote 11 - Water Management		927 430	654 481	–	40 694	181 086	218 160	(37 075)	-17.0%	654 481
Vote 12 - Waste Water Management		114 671	142 533	–	3 786	25 280	47 511	(22 231)	-46.8%	142 533
Vote 13 - Waste Management		144 486	167 904	–	5 554	23 530	55 968	(32 438)	-58.0%	167 904
Vote 14 - Internal Audit		5 289	9 251	–	420	2 423	3 084	(661)	-21.4%	9 251
Vote 15 - Other		467 481	235 463	–	1 052	3 527	78 488	(74 961)	-95.5%	235 463
Total Expenditure by Vote	2	3 347 499	2 762 021	–	159 377	802 483	920 674	(118 191)	-12.8%	2 762 021
Surplus/ (Deficit) for the year	2	(1 020 133)	260 579	–	(3 489)	(6 283)	89 497	(95 780)	-107.0%	260 579

1 **Table C4: Month 04 Budget Statement – Financial Performance (Revenue and Expenditure)**

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description R thousands	Ref	2024/25		Budget Year 2025/26						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue										
Exchange Revenue										
Service charges - Electricity		315 811	481 628	–	7 186	101 231	181 848	(80 617)	-44%	481 628
Service charges - Water		407 417	633 537	–	36 953	140 968	211 179	(70 211)	-33%	633 537
Service charges - Waste Water Management		67 635	102 355	–	6 996	27 742	34 118	(6 376)	-19%	102 355
Service charges - Waste management		94 201	112 285	–	8 783	35 167	37 428	(2 261)	-6%	112 285
Sale of Goods and Rendering of Services		4 241	3 646	–	294	1 240	1 215	25	2%	3 646
Agency services		13 125	17 695	–	(485)	(485)	5 898	(6 383)	-108%	17 695
Interest		–	–	–	–	–	–	–	–	–
Interest earned from Receivables		180 911	192 599	–	11 042	47 976	64 200	(16 224)	-25%	192 599
Interest from Current and Non Current Assets		11 267	11 744	–	614	1 979	3 915			11 744
Rent on Land		1 350	–	–	600	1 977	–	1 977		–
Rental from Fixed Assets		3 465	3 164	–	138	550	1 055	(504)	-48%	3 164
Licence and permits		4	2 069	–	–	–	690	(690)	-100%	2 069
Operational Revenue		9 520	3 201	–	3	9	(1 056)	1 065	-101%	3 201
Non-Exchange Revenue										
Property rates		525 259	582 735	–	54 498	222 312	194 245	28 067	14%	582 735
Fines, penalties and forfeits		38 739	31 290	–	30	244	10 430	(10 186)		31 290
Licence and permits		–	–	–	–	–	–	–		–
Transfers and subsidies - Operational		361 224	358 803	–	3 143	136 124	116 574	19 551		358 803
Interest		141 376	152 699	–	12 618	49 465	50 900	(1 434)		152 699
Fuel Levy		–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–		–
Gains on disposal of Assets		–	–	–	–	–	–	–		–
Other Gains		1 975	209 059	–	–	–	69 686	(69 686)		209 059
Total Revenue (excluding capital transfers and contributions)		2 177 519	2 898 509	–	142 413	766 502	982 325	(215 823)	-22%	2 898 509

Variance reporting: Revenue

Revenue Description	YTD Actual	YTD Budget	Variance +over/(-under)	Comments
Property Rates	222 312 000	194 245 000	28 067 000	Adjustment of the Tariffs
Electricity revenue	101 153 000	181 848 000	(80 695 000)	The negative variance of electricity revenue is largely to consumption that is not paid for, the Municipality need to implement stringent measures to address the challenges of consumers who use electricity services without paying for them, the situation impacts the cash flow operations of the municipality
Water Revenue	140 978 000	211 179 000	(70 201 000)	Water consumption was less than what was expected
Wastewater management	27 744 000	34 118 000	(6 374 000)	Wastewater billing is still within range
Waste Management	35 167 000	37 428 000	(2 261 000)	The billing of Waste Management is expected to meet the planned amount by issuing bins to users without bins who would be billed once bins have been provided
Sale of Goods	1 240 000	1 215 000	25 000	Seasonal usage of Halls, Lapas and Swimming pool.
Interest from Receivable	47 976 000	64 200 000	(16 224 000)	Interest charged for the Outstanding debtors
Interest from Current and Non-Current Assets	1 979 000	3 915 000	1 936 000	Interest earned from Main Bank account and Call Account
Rental from Fixed Assets	550 000	1 055 000	(504 000)	Interest earned from Main Bank account and Call Account
Licences		690 000	(690 000)	The data is expected from Licensing and Traffic
Operational revenue	900	(1 056 000)	1 056 000	Less revenue received from what was expected
Fines	244 000	10 430 000	(10 186 000)	Revenue is dependent on fines issued
Transfer and Subsidies	133 325 000	116 574 000	16 751 000	Government subsidies
Interest	49 465 000	50 900 000	(1 494 000)	Interest Received from funds invested in call account which is dependent on the interest rates

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2024/25	Budget Year 2025/26
-------------	-----	---------	---------------------

R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type	-									
Employee related costs		439 612	466 721	–	36 809	146 331	155 574	(9 243)	-6%	466
Remuneration of councillors		27 103	28 460	–	2 223	9 541	9 487	55	1%	28
Bulk purchases - electricity		556 457	589 037	–	45 412	247 457	196 346	51 111	589	460
Inventory consumed		194 030	356 090	–	16 825	67 862	118 697	(50 835)	356	037
Debt impairment		934 377	730 363	–	–	–	243 454	(243 454)	-100%	730
Depreciation and amortisation		177 586	157 984	–	–	42 450	52 661	(10 212)	-19%	157
Interest		285 710	116 202	–	26 961	96 747	38 734	58 013	150%	116
Contracted services		431 369	173 859	–	22 404	127 151	57 953	69 198	119%	859
Transfers and subsidies		506	596	–	–	125	199	(74)	-37%	596
Irrecoverable debts written off		43 685	32 079	–	11	2 734	10 693	(7 958)	32	079
Operational costs		112 556	70 071	–	2 903	23 312	23 357	(45)	0%	70
Losses on Disposal of Assets		–	–	–	–	–	–	–	–	071
Other Losses		144 508	40 559	–	5 828	38 774	13 520	25 254	40	559
Total Expenditure		3 347 499	2 762 021	–	159 377	802 483	920 674	(118 191)	-13%	2 762
Surplus/(Deficit)		(1 169 980)	136 488	–	(16 964)	(35 982)	61 651	(97 633)	(0)	136
Transfers and subsidies - capital (monetary allocations)		149 974	124 091	–	13 475	29 699	27 846	1 853	0	124
Transfers and subsidies - capital (in-kind)		(126)	(1 020 133)	260 579	–	(3 489)	(6 283)	89 497	–	–
Surplus/(Deficit) after capital transfers & contributions		(1 020 133)	260 579	–	–	–	–	–	–	260
Income Tax		–	–	–	–	–	–	–	–	579
Surplus/(Deficit) after income tax		(1 020 133)	260 579	–	(3 489)	(6 283)	89 497			260
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–	–	579
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality		(1 020 133)	260 579	–	(3 489)	(6 283)	89 497			260
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–	–	579
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year		(1 020 133)	260 579	–	(3 489)	(6 283)	89 497			260
										579

Additional comments on expenditure performance

Expenditure Description	YTD Actual	YTD Budget	Variance +over/(-under)	Comments
-------------------------	------------	------------	-------------------------	----------

Employee related costs	146 331 000	155 574 000	(9 243 000)	Employee cost still within threshold
Remuneration of councillors	9 541 000	9 487 000	55 000	Employee cost still within threshold
Bulk Purchases	247 457 000	196 346 000	51 111 000	Seasonal consumption of electricity
Inventory Consumed	67 861 000	118 697 000	(50 836 000)	Seasonal consumption of Water
Debt impairment			(243 454 000)	Impairment only at the end of the Year
Depreciation & asset impairment	42 450 000	52 661 000	(10 212 000)	Impairment only at the end of the Year
Interest	96 747 000	38 734 000	58 013 000	interest paid on Eskom, Rand Water and other leases
Contracted Services	121 943 000	57 953 000	63 990 000	Repairs and maintenance
Irrecoverable Debt	2 743 000	10 693 000	(7 958 000)	Irrecoverable debt
Transfers and Subsidies	125 000	199 000	(74 000)	Government transfers
Operational Cost	22 304 000	23 357 000	(1 053 000)	Cost containment
Other Losses	38 774 000	13 520 00	25 254 000	Water losses

2 Table C5: Month 03 Budget Statement – Capital Expenditure by vote, standard classification and funding

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04
October

Vote Description R thousands	Ref 1	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Single Year expenditure appropriation</u>										
Vote 1 - Municipal Manager	2	–	3 000	–	562	896	1 000	(104)	-10%	3 000
Vote 2 - Finance		6 382	–	–	38	843	–	843	#DIV/0!	–
Vote 3 - Community and Social Services		4 361	4 000	–	–	568	1 333	(765)	-57%	4 000
Vote 4 - Sport and Recreation		–	2 000	–	24	24	667	(643)	-96%	2 000
Vote 5 - Public Safety		–	–	–	–	–	–	–	–	–
Vote 6 - Housing		–	–	–	–	–	–	–	–	–
Vote 7 - Health		–	–	–	–	–	–	–	–	–
Vote 8 - Planning and Development		–	–	–	–	–	–	–	–	–
Vote 9 - Road Transport		51 882	44 533	–	5 145	8 907	14 844	(5 937)	-40%	44 533
Vote 10 - Energy Sources		76 815	44 601	–	1 243	7 971	14 867	(6 896)	-46%	44 601
Vote 11 - Water Management		42 762	39 980	–	1 739	3 412	13 327	(9 915)	-74%	39 980
Vote 12 - Waste Water Management		35 722	10 497	–	2 677	8 791	3 499	5 292	151%	10 497
Vote 13 - Waste Management		–	6 500	–	141	141	2 167	(2 026)	-93%	6 500
Vote 14 - Internal Audit		–	–	–	–	–	–	–	–	–
Vote 15 - Other		–	–	–	–	182	–	182	#DIV/0!	–
Total Capital single-year expenditure	4	217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111
Total Capital Expenditure		217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04
October

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<u>Capital Expenditure - Functional Classification</u>										
<i>Governance and administration</i>		6 382	3 000	–	600	1 921	1 000	921	92%	3 000
Executive and council		–	3 000	–	562	896	1 000	(104)	-10%	3 000
Finance and administration		6 382	–	–	38	1 025	–	1 025	#DIV/0!	–
Internal audit		–	–	–	–	–	–	–	–	–
<i>Community and public safety</i>		4 361	6 000	–	24	592	2 000	(1 408)	-70%	6 000
Community and social services		4 361	4 000	–	–	568	1 333	(765)	-57%	4 000
Sport and recreation		–	2 000	–	24	24	667	(643)	-96%	2 000
Public safety		–	–	–	–	–	–	–	–	–
Housing		–	–	–	–	–	–	–	–	–
Health		–	–	–	–	–	–	–	–	–
<i>Economic and environmental services</i>		51 882	44 533	–	5 145	8 907	14 844	(5 937)	-40%	44 533
Planning and development		–	–	–	–	–	–	–	–	–
Road transport		51 882	44 533	–	5 145	8 907	14 844	(5 937)	-40%	44 533
Environmental protection		–	–	–	–	–	–	–	–	–
<i>Trading services</i>		155 299	101 578	–	5 800	20 314	33 859	(13 545)	-40%	101 578
Energy sources		76 815	44 601	–	1 243	7 971	14 867	(6 896)	-46%	44 601
Water management		42 762	39 980	–	1 739	3 412	13 327	(9 915)	-74%	39 980
Waste water management		35 722	10 497	–	2 677	8 791	3 499	5 292	151%	10 497
Waste management		–	6 500	–	141	141	2 167	(2 026)	-93%	6 500
<i>Other</i>		–	–	–	–	–	–	–	–	–
Total Capital Expenditure - Functional Classification	3	217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description R thousands	Ref 1	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Funded by:</u>										
National Government		210 678	124 111	–	10 969	27 205	41 370	(14 165)	-34%	124 111
Provincial Government		0	–	–	–	–	–	–	–	–
District Municipality		–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		–	–	–	–	–	–	–	–	–
Transfers recognised - capital		210 678	124 111	–	10 969	27 205	41 370	(14 165)	-34%	124 111
Borrowing	6	–	–	–	–	–	–	–	–	–
Internally generated funds		7 246	31 000	–	600	4 529	10 333	(5 804)	-56%	31 000
Total Capital Funding		217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111

3 Table C6: Month 04 Budget Statement – Financial Position

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		335 187	482 517	–	320 209	482 517
Trade and other receivables from exchange transactions		845 730	240 488	–	1 045 802	240 488
Receivables from non-exchange transactions		493 480	220 893	–	694 544	220 893
Current portion of non-current receivables		–	–	–	–	–
Inventory		(223 431)	1 062	–	(223 431)	1 062
VAT		631 936	366 409	–	694 364	366 409
Other current assets		–	–	–	–	–
Total current assets		2 082 901	1 311 368	–	2 531 489	1 311 368
Non current assets						
Investments		–	–	–	–	–
Investment property		223 818	217 300	–	223 818	217 300
Property, plant and equipment		3 230 284	2 978 912	–	3 220 668	2 978 912
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		190	136	–	190	136
Intangible assets		20 906	205	–	19 807	205
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		3 475 198	3 196 553	–	3 464 483	3 196 553
TOTAL ASSETS		5 558 099	4 507 921	–	5 995 971	4 507 921

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
LIABILITIES						
Current liabilities						
Bank overdraft		–	51 960	–	–	51 960
Financial liabilities		3 391	13 521	–	1 834	13 521
Consumer deposits		20 235	–	–	20 535	–
Trade and other payables from exchange transactions		2 668 551	1 072 734	–	3 032 013	1 072 734
Trade and other payables from non-exchange transactions		3 954	31 294	–	38 690	31 294
Provision		53 866	39 388	–	53 866	39 388
VAT		460 537	56 900	–	507 752	56 900
Other current liabilities		–	–	–	–	–
Total current liabilities		3 210 534	1 265 797	–	3 654 689	1 265 797
Non current liabilities						
Financial liabilities		4 652	17 535	–	4 652	17 535
Provision		33 291	29 894	–	33 291	29 894
Long term portion of trade payables		–	911 944	–	–	911 944
Other non-current liabilities		131 346	–	–	131 346	–
Total non current liabilities		169 289	959 373	–	169 289	959 373
TOTAL LIABILITIES		3 379 823	2 225 170	–	3 823 979	2 225 170
NET ASSETS	2	2 178 276	2 282 751	–	2 171 993	2 282 751
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		(415 355)	2 282 751	–	(421 638)	2 282 751
Reserves and funds		2 593 631	–	–	2 593 631	–
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	2 178 276	2 282 751	–	2 171 993	2 282 751

4 Table C7: Month 04 Budget Statement – Cash Flow

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description R thousands	Ref 1	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		(539 916)	408 037	–	20 989	148 343	136 012	12 331	9%	408 037
Service charges		(606)	1 004 719	–	39 305	132	334 906	(334 775)	-100%	1 004 719
Other revenue		69 094	64 329	–	1 826	1 559	21 443	(19 884)	-93%	64 329
Transfers and Subsidies - Operational		–	334 256	–	–	174 165	127 783	46 382	36%	334 256
Transfers and Subsidies - Capital		–	124 091	–	–	18 166	41 364	(23 198)	-56%	124 091
Interest		333 553	11 744	–	–	99 420	3 915	95 506	2440%	11 744
Dividends		–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees		(1 248 326)	(1 316 231)	–	48 839	1 226 342	440 744	(785 599)	-178%	(1 316 231)
Interest		–	(114 200)	–	–	(13 510)	38 067	51 577	135%	(114 200)
Transfers and Subsidies		–	(596)	–	–	–	199	199	100%	(596)
NET CASH FROM/(USED) OPERATING ACTIVITIES		(1 386 201)	516 149	–	110 958	1 654 618	144 432	(510 185)	-45%	516 149

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
Payments										
Capital assets		217 924	(189 663)	-	(11 569)	(31 734)	65 221	96 955	149%	(189 663)
NET CASH FROM/(USED) INVESTING ACTIVITIES		217 924	(189 663)	-	(11 569)	(31 734)	65 221	96 955	149%	(189 663)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		(1 168 277)	326 487	-	99 389	1 622 883	1 209 653			-
Cash/cash equivalents at beginning:		156 259	158 032	-	-	417 754	158 032		417 754	
Cash/cash equivalents at month/year end:		(1 012 018)	484 519	-	99 389	2 040 637	1 367 685		-	

PART 2: SUPPORTING DOCUMENTATION

6. Debtors' Analysis

GT484 Merafong City - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description R thousands	NT Code	Budget Year 2025/26									
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions											
- Water	1200	41 519	21 185	40 677	27 288	(4 296)	26 090	148 759	1 226 066	1 527 288	1 423 907
Trade and Other Receivables from Exchange Transactions											
- Electricity	1300	(2)	(1)	—	—	(17 444)	913	3 316	103 945	90 728	90 731
Receivables from Non-exchange Transactions - Property											
Rates	1400	36 167	36 229	38 901	38 779	30 138	28 590	195 337	474 225	878 366	767 069
Receivables from Exchange Transactions - Waste Water											
Management	1500	5 137	4 730	4 893	3 399	(3 568)	3 207	18 651	36 765	73 215	58 454
Receivables from Exchange Transactions - Waste											
Management	1600	10 077	9 943	8 820	7 549	6 555	6 290	39 664	335 184	424 082	395 242
Receivables from Exchange Transactions - Property Rental											
Debtors	1700	143	142	120	101	209	208	1 242	2 436	4 602	4 197
Interest on Arrear Debtor Accounts											
Recoverable unauthorised, irregular, fruitless and wasteful											
expenditure	1810	26 098	25 596	25 165	24 659	28 570	28 129	186 663	1 265 485	1 610 364	1 533 505
Other	1820	—	—	—	—	—	—	—	—	—	—
	1900	(40 833)	(11 884)	(435)	(852)	9 374	(7 809)	(9 991)	2 199 707	2 137 278	2 190 430
Total By Income Source	2000	78 307	85 940	118 141	100 921	49 539	85 618	583 642	5 643 814	6 745 923	6 463 535
2024/25 - totals only										—	—
Debtors Age Analysis By Customer Group											
Organs of State	2200	(1 400)	600	614	468	359	440	2 366	23 100	26 548	26 733
Commercial	2300	47 176	63 513	67 878	55 561	66 861	51 354	331 515	3 362 200	4 046 058	3 867 491
Households	2400	31 091	20 280	47 515	43 378	30 658	32 689	243 266	2 253 357	2 702 234	2 603 348
Other	2500	1 439	1 547	2 134	1 515	(48 339)	1 135	6 496	5 157	(28 917)	(34 036)
Total By Customer Group	2600	78 307	85 940	118 141	100 921	49 539	85 618	583 642	5 643 814	6 745 923	6 463 535

Debtors Collection

Consumer debtors have increased due to continued non -payment

CONSUMER DEBTORS
R6 745 923 000

7. REVENUE MANAGEMENT

REVENUE PER SOURCE BILLING VERSUS CASH RECEIVED FOR THE MONTH OF OCTOBER **October**

Revenue Per Source	Billing	Receipts
Property Rates	62 540 000	44 694 200
Electricity Basic	24 942 000	12 045 200
Water Availability	59 684 100	23 468 420
Refuse Removal	7 654 310	7 944 020
Sewer Availability	28 864 100	11 856 026
Interest	26 942 105	15 875 800
Grand Total	210 626 715	115 883 666

55%

CREDIT CONTROL: PAYMENT LEVELS - 2025'26						
MONTH	LEVIED	PAYMENT	PERCENTAGE	BUDGET	UNDER COLLECTED/LOSS ON BUDGETED COLLECTION RATE	% UNDER COLLECTED/LOSS
Jul-25	189 540 552	96 745 200	51.04%	60%	16 979 131	8.96%
Aug-25	184 100 274	114 769 460	62.34%	60%	-4 309 296	0.00%
Sep-25	188 864 200	106 684 200	56.49%	60%	6 634 320	0.00%
Quarter 1	562 505 026	318 198 860	56.57%	60%	19 304 156	3.43%
Oct-25	210 628 715	115 883 666	55.02%	60%	10 493 563	4.98%
TOTAL	773 133 741	434 082 526	56.15%	60%	29 797 719	3.85%

The collection rate
for the month of October is **55%**

Collection per Ward

Ward 1	3 995 449.55	660 162.03	17%
Business	382 029.05	357 907.64	94%
Councillors	909.01	-	0%
Domestic	526 164.56	153 009.27	29%
Indigents	303 375.21	3 100.00	1%
Mines	70 327.65	54 192.08	77%
Municipal	4 569.97	-	0%
National Public Works	16 623.19	19 078.46	115%
Other	2 668 060.14	72 874.58	3%
Provincial Public Works	-	-	0%
Staff	23 390.77	-	0%

Ward 2	2 522 457.97	96 591.12	4%
Councillors	767.87	-	0%
Domestic	429 848.87	11 737.43	3%
Indigents	244 389.39	3 451.45	1%
Mines	25.45	-	0%
Municipal	5 515.76	-	0%
National Public Works	10 643.75	14 151.38	133%
Other	1 808 308.56	61 405.27	3%
Provincial: Education Sec21	4 826.16	5 845.59	121%
Staff	18 132.16	-	0%

Ward 3	532 034.72	2 104.46	0%
Domestic	246 563.02	100.00	0%
Indigents	7 960.85	-	0%
Mines	1 046.49	-	0%
Municipal	1 659.84	-	0%
National Public Works	2 006.89	277.22	14%
Other	241 444.07	1 727.24	1%
Provincial Public Works	888.32	-	0%
Provincial: Education Sec21	26 312.18	-	0%
Staff	4 153.06	-	0%

Ward 4	788 966.39	11 677.08	1%
Domestic	565 999.09	11 277.08	2%
Indigents	30 485.34	400.00	1%
Municipal	92.79	-	0%
National Public Works	12 079.59	-	0%
Other	175 157.03	-	0%
Provincial Public Works	554.66	-	0%
Staff	4 597.89	-	0%

Ward 5	6 159 561.91	1 576 104.09	26%
Business	11 464.48	-	0%
Domestic	8 757.01	402.99	5%
Industrial	6 541.49	-	0%
Mines	5 088 478.46	1 575 701.10	31%
National Public Works	1 019 012.35	-	0%
Other	1 115.67	-	0%
Provincial Public Works	24 192.45	-	0%

Ward 6	1 037 484.25	48 092.75	5%
Business	25.50	-	0%
Councillors	2 575.02	-	0%
Domestic	480 503.08	1 665.96	0%
Indigents	30 025.58	2 857.37	10%
Mines	849.95	-	0%
Municipal	-	-	0%
National Public Works	20 508.50	-	0%
Other	450 025.61	42 678.92	9%
Provincial Public Works	40 685.04	-	0%
Staff	12 285.97	890.50	7%

Ward 7	1 617 618.50	293 500.74	18%
Business	37 091.96	-	0%
Councillors	1 239.03	-	0%
Domestic	435 357.19	9 448.62	2%
Indigents	254 416.33	4 450.00	2%
Industrial	1 380.09	100.00	7%
Mines	6 164.14	-	0%
Municipal	10 251.18	-	0%
National Public Works	45 238.49	13 112.95	29%
Other	744 474.06	266 389.17	36%
Provincial Public Works	41 431.34	-	0%
Provincial: Education Sec21	15 689.43	-	0%
Provincial: Health	12 468.27	-	0%
Staff	12 416.99	-	0%

Ward 8	684 137.09	6 235.51	1%
Councillors	818.68	-	0%
Domestic	204 040.83	2 684.51	1%
Indigents	27 480.22	-	0%
Mines	2 582.73	-	0%
Municipal	1 669.89	-	0%
National Public Works	16 533.60	923.10	6%
Other	427 821.55	2 627.90	1%
Staff	3 189.59	-	0%

Ward 9	384 432.86	4 887.13	1%
Business	664.23	-	0%
Councillors	583.10	-	0%
Domestic	235 743.69	3 937.13	2%
Indigents	36 290.13	950.00	3%
Mines	33.97	-	0%
Municipal	49.30	-	0%
National Public Works	741.92	-	0%
Other	106 508.59	-	0%
Staff	3 817.93	-	0%

Ward 10	1 133 396.83	17 351.85	2%
Business	2 636.89	-	0%
Councillors	900.77	-	0%
Domestic	322 241.19	4 696.30	1%
Indigents	107 286.04	2 371.97	2%
Mines	2 279.80	-	0%
Municipal	4 234.34	-	0%
National Public Works	15 327.35	78.03	1%
Other	640 397.40	10 205.55	2%
Provincial Public Works	33 372.60	-	0%
Staff	4 720.45	-	0%

Ward 11	3 370 205.11	119 191.12	4%
Business	24 345.08	33 290.42	137%
Domestic	251 979.82	17 908.69	7%
Indigents	198 916.98	3 232.73	2%
Mines	2 162 540.07	5 136.19	0%
National Public Works	46 086.38	-	0%
Other	647 580.41	59 623.09	9%
Provincial Public Works	25 465.08	-	0%
Staff	13 291.29	-	0%

Ward 12	6 724 380.53	692 525.05	10%
Business	269 524.26	32 476.08	12%
Councillors	4 573.86	-	0%
Domestic	1 053 407.36	295 243.39	28%
Indigents	274 800.87	10 343.52	4%
Mines	1 841 569.21	-	0%
Municipal	122 597.70	-	0%
National Public Works	3 072.95	8 354.02	272%
National Public Works	83 147.35	16 967.17	20%
Other	2 967 797.06	329 140.87	11%
Provincial Public Works	12 319.16	-	0%
Staff	91 570.75	-	0%

Ward 13	6 367 091.26	375 829.21	6%
Business	14 449.26	5 096.43	35%
Councillors	414.70	-	0%
Domestic	258 108.13	12 295.51	5%
Indigents	26 984.17	1 858.70	7%
Industrial	2 891.70	-	0%
Mines	5 331 794.11	238 060.75	4%
Municipal	22.10	-	0%
National Public Works	3 877.79	14 649.32	378%
National Public Works	19 766.91	6 386.76	32%
Other	694 721.26	97 481.74	14%
Provincial Public Works	12 364.94	-	0%
Staff	1 696.19	-	0%

Ward 14	13 307 072.36	1 473 486.94	11%
Business	99 745.22	44 042.84	44%
Councillors	3 645.78	-	0%
Domestic	1 339 552.96	486 926.80	36%
Indigents	1 466.71	1 839.76	125%
Mines	10 233 616.26	-	0%
Municipal	229.33	-	0%
National Public Works	28 323.58	16 108.82	57%
Other	1 581 180.29	924 568.72	58%
Staff	19 312.23	-	0%

Ward 15	3 669 421.18	386 835.41	11%
Business	119 115.76	5 807.42	5%
Domestic	15 236.04	618.36	4%
Indigents	842.22	-	0%
Mines	3 488 265.31	191 855.16	6%
National Public Works	10 869.53	-	0%
Other	35 092.32	188 554.47	537%

Ward 16	6 428 537.53	3 636 406.24	57%
Business	169 066.74	148 003.06	88%
Councillors	7 856.40	-	0%
Domestic	1 066 522.74	673 793.29	63%
Indigents	67 690.36	11 900.39	18%
Mines	1 104 793.57	796 108.23	72%
Municipal	16 057.11	-	0%
National Public Works	11 429.36	20 804.04	182%
National Public Works	141 215.85	101 814.17	72%
Other	3 616 180.92	1 806 041.91	50%
Provincial Public Works	149 490.63	-	0%
Provincial Public Works	251.68	-	0%

Provincial: Education Sec21	41 873.30	70 595.47	169%
Staff	36 108.87	7 345.68	20%

Ward 17	6 859 617.77	5 084 901.14	74%
Business	2 316 412.96	2 037 220.73	88%
Domestic	1 319 410.16	882 635.89	67%
Indigents	138 099.50	19 663.32	14%
Industrial	260 898.05	226 240.24	87%
Mines	41 470.60	32 258.08	78%
Municipal	19 789.27	-	0%
National Public Works	89 896.26	168 810.51	188%
National Public Works	108 721.18	109 068.22	100%
Other	2 513 996.51	1 601 833.50	64%
Provincial Public Works	1 092.48	-	0%
Provincial: Health	3 897.14	-	0%
Staff	45 933.66	7 170.65	16%

Ward 18	15 936 454.50	12 702 698.77	80%
Business	6 063 255.80	5 999 079.47	99%
Domestic	1 305 425.50	921 284.06	71%
Indigents	38 782.74	22 643.40	58%
Industrial	291 391.96	308 246.49	106%
Mines	1 027 914.42	700 008.79	68%
Municipal	176 947.70	-	0%
National Public Works(Recog)	87 505.10	28 345.40	32%
National Public Works	412 750.35	251 697.77	61%
Other	5 887 433.89	4 467 816.29	76%
Provincial Public Works	604 267.52	-	0%
Provincial Public Works	7 158.42	-	0%
Staff	33 621.10	3 577.10	11%

Ward 19	5 492 485.67	52 615.58	1%
Business	559 598.47	-	0%
Domestic	13 551.50	-	0%
Mines	4 432 827.30	52 615.58	1%
National Public Works	486 508.40	-	0%

NULL	551 795.98	1 743 769.10	316%
Business	14 908.66	3 749.00	25%
Domestic	308 109.25	1 520.16	0%
Mines	8 805.28	1 434 348.00	16290%
Municipal	6 140.70	-	0%
National Public Works	3 733.81	5 009.32	134%
Other	210 098.28	299 142.62	142%

Ward 20	2 340 869.12	56 424.15	2%
Domestic	588 442.74	9 686.60	2%
Indigents	69 136.78	530.00	1%
Mines	41 272.22	400.00	1%
Municipal	3 548.76	-	0%
National Public Works	12 319.12	-	0%
Other	1 549 240.95	45 807.55	3%
Provincial Public Works	60 575.88	-	0%
Staff	16 332.67	-	0%

Ward 21	12 974 953.08	11 143 577.79	86%
Business	3 523 015.25	3 955 300.51	112%
Councillors	3 252.75	-	0%
Domestic	3 049 656.32	1 766 554.19	58%
Indigents	151 901.17	15 752.59	10%
Industrial	228 485.17	315 172.55	138%
Mines	734 393.18	169 735.44	23%
Municipal	34 397.47	-	0%
National Public Works	43 290.97	1 804 898.05	4169%
National Public Works	205 452.45	437 238.58	213%
Other	4 804 622.97	2 678 895.88	56%
Provincial Public Works	29 920.16	-	0%
Provincial Public Works	38 426.20	-	0%
Provincial: Education Sec21	28 159.74	-	0%
Staff	99 979.28	30.00	0%

Ward 22	10 686 581.20	6 651 233.36	62%
Business	50 058.71	40 778.32	81%
Councillors	160.76	-	0%
Domestic	277 800.66	42 861.28	15%
Indigents	74 696.90	1 346.95	2%
Mines	2 777 712.21	-	0%
Municipal	-	-	0%
National Public Works	342.33	-	0%
National Public Works(6 211 717.28	6 192 024.63	100%
Other	1 278 104.50	374 222.18	29%
Provincial Public Works	635.33	-	0%
Provincial: Agriculture	510.00	-	0%
Staff	14 842.52	-	0%

Ward 23	1 877 529.16	167 542.99	9%
Councillors	1 470.37	-	0%
Domestic	473 256.15	43 088.22	9%
Indigents	92 184.84	2 273.23	2%
Mines	36 386.84	3 706.22	10%
Municipal	3 042.15	-	0%
National Public Works	4 608.25	-	0%
Other	1 180 273.29	118 475.32	10%
Provincial Public Works	29 940.63	-	0%
Staff	56 366.64	-	0%

Ward 24	3 169 788.19	2 754 593.71	87%
Business	1 083 383.43	1 982 080.73	183%
Councillors	1 540.20	-	0%
Domestic	503 458.06	240 953.98	48%
Indigents	76 188.31	5 981.80	8%
Mines	40 783.89	-	0%
Municipal	9 254.95	-	0%
National Public Works	244.80	-	0%
National Public Works	213 687.10	119 147.60	56%
Other	1 168 943.28	406 429.60	35%
Provincial Public Works	48 846.37	-	0%
Provincial Public Works	9 626.78	-	0%
Staff	13 831.02	-	0%

Ward 25	3 471 831.54	36 672.85	1%
Business	2 819.98	-	0%
Councillors	1 861.49	-	0%
Domestic	190 607.09	-	0%
Indigents	144 213.64	3 539.71	2%
Mines	2 033.26	-	0%
Municipal	2 614.75	-	0%
National Public Works	606.82	-	0%
Other	3 101 442.88	33 133.14	1%
Provincial Public Works	12 221.74	-	0%
Staff	13 409.89	-	0%

Ward 26	2 499 772.74	173 017.18	7%
Councillors	1 041.12	-	0%
Domestic	315 422.88	13 726.15	4%
Indigents	78 406.32	1 100.00	1%
Mines	1 335.39	-	0%
Municipal	-	-	0%
National Public Works	851.09	292.04	34%
Other	2 057 522.27	157 898.99	8%

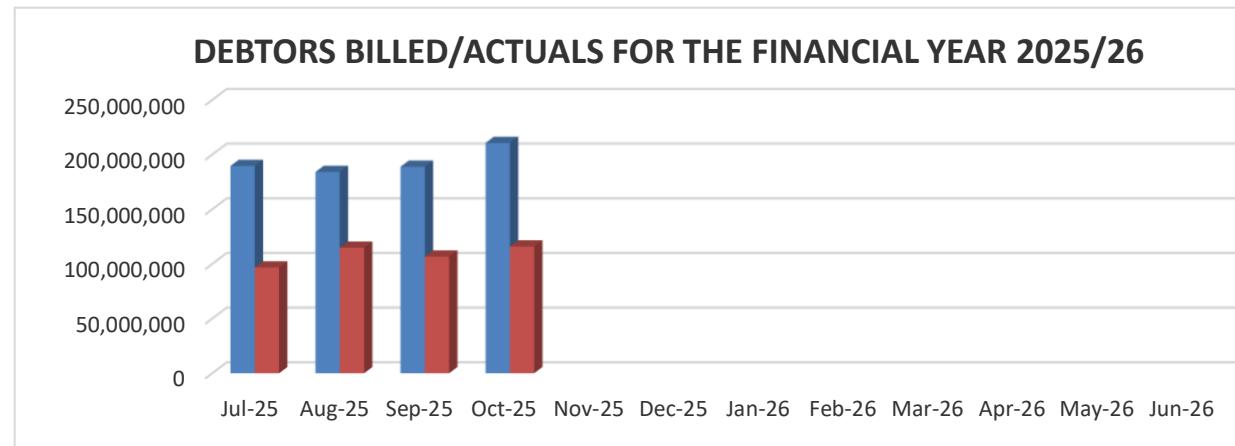
Provincial Public Works	18 799.89	-	0%
Provincial Public Works	-	-	0%
Staff	26 393.78	-	0%

Ward 27	5 536 042.17	20 218.80	0%
Business	-	-	0%
Domestic	19 739.54	20 218.80	102%
Mines	5 492 787.72	-	0%
National Public Works	40.75	-	0%
Provincial Public Works	23 474.16	-	0%

Ward 28	9 565 446.05	6 634 184.04	69%
Business	2 190 929.05	3 256 528.67	149%
Councillors	14 690.74	6 500.00	44%
Domestic	1 808 327.66	913 343.21	51%
Indigents	125 796.20	27 212.48	22%
Industrial	85 972.30	28 000.00	33%
Mines	846 385.41	374 883.28	44%
Municipal	29 250.88	-	0%
National Public Works	1 703.91	5 557.76	326%
National Public Works	323 604.54	166 580.57	51%
Other	3 900 512.10	1 791 009.67	46%
Provincial Public Works	120 742.48	-	0%
Provincial: Education Sec21	37 797.13	57 880.97	153%
Staff	79 733.65	6 687.43	8%

The billing vs payment per area report only considers service charge and does not consider interest billed and receipts that relate to interest charged, hence the difference in the two-collection rate.

	BILLED(Blue)	ACTUALS (Red)	%
2025/07/01	189 540 552	96 745 200	51%
2025/08/01	184 100 274	114 769 460	62%
2025/09/01	188 864 200	106 684 200	56%
2025/10/01	210 628 715	115 883 666	55%
2025/11/01			
2025/12/01			
2026/01/01			
2026/02/01			
2026/03/01			
2026/04/01			
2026/05/01			
2026/06/01			



Distribution Losses

Water Losses

WATER LOSSES JULY 2025 TO OCT 2025

100%		UNITS PURCHASED AND SOLD			
	UNITS	UNITS	%	% INCLUDED	
		SOLD	PURCHASED	SOLD	LOSS
Jul-25	1 099 674.97		1 859 457.00	59.14%	40.86%
Aug-25	1 137 300.38		1 968 187.00	57.78%	42.22%
Sep-25	932 310.77		1 408 684.00	66.18%	33.82%
Oct-25	1 055 334.29		1 421 601.00	74.24%	25.76%
AVERAGE	2 861 167.70		4 621 017.00	61.92%	38.08

WATER LOSSES JULY 2025 TO OCT 2025

	RAND VALUE SOLD	RAND VALUE PURCHASED	% SOLD	% LOSS
Jul-25	17 556 601	29 686 722	59.14	40.86
Aug-25	18 085 995	31 299 225	57.78	42.22
Sep-25	14 879 483	22 482 299	66.18	33.82
Oct-25	16 791 964	22 619 821	74.24	25.76
AVERAGE	67 314 043.70	106 088 067.68	63.45	36.55

The department is working on the implementation of the water turn-around strategy to address historic maintenance challenges and major water breaks, overflowing reservoirs and major leakages with difficulties.

During October 2025 the water loss is 38.08% against the norm of the industrial gazetted standard norm that is between 15%

Distribution Losses

Electricity

ELECTRICITY LOSSES JULY 2025 TO OCT 2025

100

	UNIT SOLD	UNIT PURCHASED	% SOLD	% LOSS
Jul-25	7 948 547	28 075 939	28.31	71.69
Aug-25	11 192 935	25 040 016	44.70	55.30
Sep-25	14 213 463	18 749 949	75.81	24.19
Oct-25	9 880 243	19 562 461	50.51	49.49
AVERAGE	43 235 188	91 428 365	47.29	52.71

ELECTRICITY LOSSES JULY 2025 TO OCT 2025

100

	RAND VALUE SOLD	RAND VALUE PURCHASED	% SOLD	% LOSS
Jul-25	42 164 918	93 983 164	44.86	55.14
Aug-25	34 577 916	77 355 188	44.70	55.30
Sep-25	32 544 935	42 932 245	75.81	24.19
Oct-25	22 936 014	45 412 333	50.51	49.49
AVERAGE	132 223 783.12	259 682 929.71	50.92	49.08

The department is working on the implementation of the Electricity losses turn-around strategy to address historic maintenance challenges and major water breaks, overflowing reservoirs and major leakages with difficulties.

During October 2025 the water loss is 47.29%. against the norm of the industrial gazetted standard norm that is between 15%

The infrastructure department is working on a strategy to reduce the Water and Electricity losses. The losses are caused by historic maintenance challenges and major water leaks and overflowing reservoir. The progress on the implementation of strategy will be reported quarterly in the budget funding plan

■ 8. Investment portfolio analysis

Institution Name	Type of Account	Rate	Amount
Nedbank	Call Account		55 540 800.20
FNB	Call Account		44 625 402.63
Total			100 166 202.83

BANK BALANCE

Name of institution

NEDBANK	3 222 535.27
FNB	2 163 055.50

Council had a positive Bank Balance of R5 385 590.77

09.CREDITORS AGE ANALYSIS

Merafong Creditors as of 31 October amounted to **R3 854 448 031.16**

Creditors not paid within 30 days as at 31 October 2025:

NO	SUPPLIER NAME	DESCRIPTION/ NATURE OF SERVICE	TOTAL
1	ESKOM	BULK PURCHASES	R1 684 278 781.08
2	RAND WATER	BULK PURCHASES	R1 307 564 250.68
		Total	R2 991 843 031.16

The following interventions for financial recovery and sustainability underway as directed by the Financial Recovery plan signed off the minister of finance and MEC of Finance Mr. Maile:

- 4) Implementation of the Payment Incentive Scheme to recover R5,2b owed to the municipality from consumers, commercial properties including mines.
- 5) Draft Financial Recovery Plan (FRP) presented to the Municipality by National Treasury.
- 6) Audit and automated meter reading technology used on Large Power Users meters through intervention by COGTA and Kagiso Trust to ensure revenue billing completeness and accuracy on large power users
- 7) Circular 124 Eskom Debt Relief approved by National Treasury
- 8) Awaiting Smart meter installation national programme at National Treasury that was undertaken at to improve revenue collection and revenue base protection
- 9) Debt collection enforcement on going through Credit control and a service provider appointed.
- 10) Payment of salaries, service providers and third parties on-going utilising income generated and subsidy from equitable shares, however income is still insufficient to meet liabilities within 30 days as per section 65 of the MFMA
- 11) Fixing of broken and tempered water and electricity meters to reduce water and electricity distribution losses above 50% respectively (NB: Norm being 10% water & 15% electricity). Creating a culture of payment within Merafong City.

12) Improving revenue enhancement through - Cost Reflective tariffs studies and implementation of tariffs

13) Refurbishment at WWTW plants and security to ensure, environmental compliance which also required funding for infrastructure overhaul

14) Credit control action to be implemented in all areas to improve the collection to above 75%

15) Proposal to enter into a special purpose Vehicle (entity) with Rand Water in order to boost capital investment of meter replacements and infrastructure refurbishment of water distribution assets within Merafong Jurisdiction in order to turnaround financial crises on lost revenue in water services.

■ **10 Debt Management**

■ **Merafong Municipality has a loan with the Development Bank of South Africa.**

COMPANY NAME	DATE OF LOAN TAKEN	OPENING BALANCE 01 OCTOBER 2025	OCTOBER 2025		CLOSING BALANCE AS AT 31 OCTOBER 2025
			REDEEMED OR WRITTEN OFF	INTEREST	
DBSA	01/10/2007	5 857 325.17			5 857 325.17
TOTAL		5 857 325.17			5 857 325.17

■ **Long-term loan expenditure for October is R5 857 325.17**

■ PERFORMANCE ON CONDITIONAL GRANTS 25//26

- CAPEX GRANTS PENDING OCTOBER				
		Budget	YTD Spent	% Spent
MIG		90 822 000.00	23 487 902.50	14.09%
INEP		17 533 000.00	4 736 531.18	27.01%
WSIG		20 276 999.00	3 453 940.61	1.00%
		159 631 999.00	31 678 374.29	19.84%

■ PERFORMANCE ON NON - CAPITAL GRANTS

Description	Original Budget	YTD spent	%Spent
FMG	2 800 000.00	344 387.14	12.30%
LIBRARY	15 744 000.00	6 755 430.49	42.91%
EPWP(COGTA)	1 553 000.00	1 098 097.80	70.71%
TOTAL	20 097 000.00	8 197 915.43	40.79%

12. Capital programme performance

The Capital Budget amounted to **R159 631 999.00**, and Expenditure incurred on Capital amounted to **R13 946 397.54** for the month of October which is **8.74%** of the Total budget and Capital expenditure to date amounted to **R31 678 374.29** which is **19.85%** of the total Budget.

Project No.	WIP No.	Project Description	Ward No.	Funding Source	Consultant	Contractor	October	YTD Exp	Budget
MIG PROJECTS									
P620		P M U Operational Expenses		MIG	Project Management Unit	Operational Expenses	471 813.63	1 979 527.46	4 541 100.00
P769/ Ph8 B		Khutsong Roads and Stormwater (Phase 8) B	1,2	MIG	LSO Consulting Engineers (Pty) Ltd Appointment 01-09-2023	Malindo Civil and Construction Appointment 02-10-2024		2 892 835.45	12 000 000.00
P795/ Ph9		Khutsong Roads and Stormwater (Phase 9)	1,2	MIG	LSO Consulting Engineers (Pty) Ltd Appointment 01-09-2023	Malindo Civil and Construction Appointment 02-10-2024	2 092 318.35	3 806 924.47	5 000 000.00
P794/ Ph 10		Khutsong Roads and Stormwater (Phase 10)	1,2	MIG	LSO Consulting Engineers (Pty) Ltd Appointment 01-09-2023	Malindo Civil and Construction Appointment 02-10-2024		383 762.52	1 500 000.00
P770/ Ph 8 B	WIP988	Kokosi Roads and Stormwater (Phase 4) (2)B	24	MIG	Kabe Consulting Engineers (Pty) Ltd Appointment 01-09-2023 (to complete Phase 4)	Sivuthumlilo Trading Appointment 16-05-2024	1 050 406.29	2 355 527.04	8 000 000.00
P771 Ph 8 B	WIP989	Kokosi Roads and Stormwater (Phase 8) B	22,26	MIG	Kutlo Consulting Engineers (Pty) Ltd Appointment 01-09-2023	Contractor - Nandzu Trade and General Projects Appointed 16-05-2024.	1 760 005.74	1 760 005.74	4 000 000.00
P773 STAGE 4 B		Khutsong North Water & Sewer Reticulation Stage 4 B	3-7	MIG	LSO Consulting Engineers (Pty) Ltd Appointment 01-09-2023	Malindo Civil and Construction Appointment 24-04-2024		1 918 592.02	12 700 000.00
P775	WIP993	Upgrading of Wedela Recreation Club		MIG	Kabe Consulting Engineers (Pty) Ltd Appointment 01-09-2023	Moribo iGroup Appointment 16-05-2024		471 143.68	2 000 000.00
P776	WIP994	Refurbishing of Kokosi Stadium		MIG	Mhiduve Consulting Engineers (Pty) Ltd Appointment 01-09-2023 (Terminated)	Buyisa Projects Appointment 30-09-2024	56 538.59	125 908.67	2 000 000.00
P780		Rehabilitation of Carletonville Cemetery Road		MIG	Mayisane and Associates (Pty) Ltd Appointment 01-09-2023	Rhuone Projects and Plant Hire Appointment 07-10-2024	1 347 538.55	1 742 204.93	10 000 000.00
P783		Merafong Roads and Stormwater Maintenance		MIG	Not Required		1 149 296.20	1 149 296.20	6 033 050.00

P784		Merafong Water and Sanitation Maintenance	MIG		Zacks Business Enterprise JV OPM Construction Appointment 07-10-2024	1 175 349.86	3 127 586.58	4 500 000.00
P788		Merafong Solar Highmast Lights & Solar Street Lights (Khut Proper & Kokosi Ext 6)	MIG			1 351 068.18	1 351 068.18	2 047 850.00
P796		Bulk Supply line from Khutsong	MIG			78 815.09	78 815.09	8 000 000.00
PNew		Expansion of Carletonville Landfill Site	MIG			133 216.29	133 216.29	4 500 000.00
P797		Kokosi waste Buyback Centre	MIG			29 045.29	29 045.29	2 000 000.00
P798		Wedela Industrial Hub	MIG				182 442.89	2 000 000.00

10 695 412.06 23 487 902.50 90 822 000.00

INTEGRATED NATIONAL ELECTRIFICATION PROGRAM (INEP) GRANT

P765	WIP968	2 x 40 MVA 132/11 kV Plover Substation	12	INEP	LSO Consulting Engineers (Pty) Ltd	Kunjalo Kunje Trading Appointment 17-05-2024		4 400 000.00	7 533 000.00
P792		Khutsong South Ext 5,6 Electrification Change Control		INEP	LSO Consulting Engineers (Pty) Ltd	Kunjalo Kunje Trading Appointment 20-09-2024		336 531.18	10 000 000.00

4 736 531.18 17 533 000.00

WATER SERVICES INFRASTRUCTURE GRANT

P777 Ph B	WIP995	Foundation Stabilisation of Addata Reservoir	18	WSIG	Lihuzu Projects (Pty) Ltd Appointment 02-02-2024 Name Change: LPS Consulting (Pty) Ltd	VTR Construction CC Appointment 20-05-2024	1 113 790.86	1 316 745.99	7 280 281.00
P791		Welverdiend WWTW		WSIG	TKQ Consulting (Pty) Ltd Appointment 30-04-2024	PK Financial Consultants Appointment 04-10-2024	2 137 194.62	2 137 194.62	3 996 718.00
P789		Refurbishment Khutsong WWTW		WSIG	TKQ Consulting (Pty) Ltd Appointment 30-04-2024	ZM and Nikiwenono Construction Appointment 09-10-2024		-	9 000 000.00

3 250 985.48 3 453 940.61 20 276 999.00

Totals

13 946 397.54 31 678 374.29 128 631 999.00

■ 13. Other supporting documents.

AUDIT FINDINGS

The Municipality received a Qualification audit opinion from Auditor General during the 2023/2024 financial year. An audit action plan is currently being addressed by all departments and also external third parties assisting the municipality

FRUITLESS AND WASTEFUL EXPENDITURE

Fruitless and wasteful expenditure		
Total		Amount R443 265.86

There is Fruitless and wasteful expenditure for the month of October 2025 is **R443 265.86**

IRREGULAR EXPENDITURE

Irregular Expenditure		
Total		Amount R26 443 265.86

The Irregular expenditure for the month of October 2025 amounts to **R26 443 265.86**

■ 14. Other supporting documents.

Status of MSCOA CCG Systems Implementation:

3.3.1 General Ledger

Milestone	Task	Status	Comment	Status Date
Data Migration	Creation of New Chart Of Accounts (COA)	Completed		2024-03-15
	Recapturing of 2023/24 Original and Adjusted Budgets	Completed		2024-03-15

System Setup	Setup & Customisation of System Parameters	Completed		2024-03-15
System Testing	Testing System Processes and Transactions Processing	Completed		2024-03-29
System Training	Pre-Go Live End-user System Training	Completed		2024-06-10
Take-on Balances	Migration of Audited Take-on Trial Balance as of 30 June 2023	Completed	-	2024-06-10
	Bank Reconciliations Take-on	Completed		2024-06-10
Go Live	General Ledger (Journals, Cashbooks) & Sub Ledger Transactions.	Live		2024-04-30

3.3.2 Supply Chain Management

Milestone	Task	Status	Comment	Status Date
Data Migration	Migration of Supplier Master Files	Completed		2024-06-10
System Setup	Setup & Customisation of System Parameters	Completed		2024-06-10
System Testing	Testing System Processes and Transactions Processing	Completed		2024-04-30
System Training	Pre-Go Live End-user System Training	Completed		2024-04-30
Go Live	Purchase Requisitions and Approvals	Completed		2024-07-07
	Supply Chain Management Processes	Live		2024-07-07

3.3.3 Expenditure and Trade Payables

Milestone	Task	Status	Comment	Status Date
System Setup	Setup & Customisation of System Parameters	Completed		2024-03-15
System Testing	Testing System Processes and Transactions Processing	Completed		2024-03-29
System Training	Pre-Go Live End-user System Training	Completed		2024-04-19
Take-on Balances	Payables Take On Balances as of 30 June 2023	Completed		2024-06-10
Go-Live	Supplier Invoices and Payments	Live		2024-04-19

3.3.4 Billing and Revenue

Milestone	Item	Status	Comment	Status Date
Data Migration	Customer Master Files	Completed		2024-03-29
	Consolidated Valuation roll	Completed		2024-06-10
	Meter Master Files and Meter Books through E-Billing	Completed		2024-04-15
	Rate Tariffs	Completed		2024-04-12
System Setup	Setup & Customisation of System Parameters	Completed		2024-04-12
System Testing	Testing System Processes and Transactions	Completed		2024-04-15

System Training	Pre-Go Live End-user System Training	Completed		2024-06-10
Take-on Balances	Customers Take-on Balances as of 30 June 2023	Completed		2024-04-30
Go Live	Customer Billing Printing of Accounts and Bulk Emailing	Live		2024-06-30
	Receipting	Live		2024-04-30

3.3.5 Fixed Assets Management

Milestone	Task	Status	Comment	Revised Target Date
System Setup	Setup & Customisation of System Parameters	In progress	Implementation Date for Fixed Assets has been revised to June 2025	2024-06-30
System Testing	Testing Processes System and Transactions Processing	In progress		2024-06-30
System Training	Pre-Go Live End-user System Training	In progress		2024-06-30
Take-on Balances	Audited Fixed Assets Register as of 30 June 2024	In progress		2024-06-30
Go-Live	Processing of all Fixed Assets Transactions in the System	In progress		2024-06-30

3.3.6 Inventory Management

Milestone	Task	Status	Comment	Status Date
System Setup	Setup & Customisation of System Parameters	Pending		2024-09-07
System Testing	Testing System Processes and Transactions Processing	Pending		2024-09-07
System Training	Pre-Go Live End-user System Training	Pending		2024-09-07
Take-on Balances	Inventory Valuation as of 30 June 2024	Pending		2024-09-07
Go-Live	Processing of all Inventory Transactions in the System	Pending		2024-09-07

3.3.7 Payroll Management

Milestone	Item	Status	Comment	Status Date
Data Migration	Migration of Employee Master Files	Completed		2024-03-21
System Setup	Setup & Customisation of System Parameters	Completed		2024-03-21
System Testing	Testing System Processes and Transactions	Completed		2024-04-15
System Training	Pre-Go Live End-user Training	Completed		2024-03-15
Take-on Balances	Financial Data Take-on (March 2023 to February 2024 Payroll Transactions)	Completed		2024-07-07
Go Live	Processing of all Payroll Transactions	Live		2024-03-21

3.3.8 Human Resources

Milestone	Task	Status	Comment	Status Date
Data Migration	Migration of Employee Master Files	Completed		2024-09-06
System Setup	Setup & Customisation of System Parameters	Completed		2024-09-06
System Testing	Testing System Processes and Transactions	Completed		2024-09-06
System Training	Pre-Go Live End-user Training	Completed		2024-09-06
Take-on Balances	Leave Take-on Balances as of 28 February 2024	Completed		2024-09-06
Go Live	HR Maintenance and Management	Partial	Employee Self Service Pending.	2024-09-06

- **Issues identified during the implementation of IFMS:**

Issue	Module	Resolution	Status	Resolution Date
Creation of Different Users for Database Administrator	Administration	CCG System will do Database Administration	Resolved	2024-03-08
Leave Management Portal (Employee Self Service) not yet available	HR and Payroll	Implementation In Progress as part of HR Modules	Resolved	2024-11-15
2022/23 FY Expenditure Transactions Posted with Current FY Dates	Expenditure and Trade Payables	Review of Transactions in Progress for correction of Transaction Dates	Resolved	2024-05-31
Errors on Transactions re-capturing (Staff Not paying attention to detail when Capturing Vouchers)	Expenditure and Trade Payables	Review of Transactions in Progress for correction of mistakes made	Resolved	2024-05-31
Missing Expenditure/Payment Vouchers	Expenditure and Trade Payables	The Municipality to find missing Vouchers	Resolved	2024-06-30

FINANCIAL RECOVERY PLAN

In terms of the approved FRP, the municipality reports monthly to the MEC for Finance in the province on the implementation of the plan. The report is uploaded to Go-Muni portal in line with reporting prescripts.

CERTIFICATE OF COMPLIANCE – MFMA CIRCULAR NO.124 – OCTOBER 2025 (MERAFONG CITY LOCAL MUNICIPALITY)

1. Herewith attached is the certificate of compliance for the month ending 31 October 2025, in relation to Merafong City Local Municipality as guided by the MFMA Circular No.124.
2. Below are items the municipality has not complied and will address the non-compliance within the 30 days in terms of MFMA Circular No.124.

Maintenance of the core financial system

3. The municipality has started implementing a new integrated financial system in February 2024 and the municipality will continue updating the Provincial treasury on the progress through the office of the Municipal Manager. The data relating to Revenue module, GL, Cashbook, Payroll & HR, Creditors ageing, debtors ageing, Trial Balance, Property Valuation Roll and Customer master file. The above is currently completed on migration for implementation except Inventory & stores. The municipality is working closely with CCG System and fully demonstrating full compliance to ensure that full implementation of core financial system. The municipality has furthermore appointed MSCOA Committee members and the engagement will take place on a monthly basis.

Condition 6.3 Maintaining Bulk Water Account and Maintaining the Eskom bulk account

4. The municipality has paid outstanding debt upon receipt of the equitable share that was received and will settle additional balance on December 2025. The October Eskom account was R1 606 365 520.86 with the bulk account due date in November 2025. The municipality paid for the LPU accounts before the due date. The municipality is in arrears from the June 2025 account due to financial constrain. The municipality is implementing credit control measures to improve collection rate in order to pay all creditors on time.
5. Due to cashflow constraints that the municipality has been facing the municipality has lagged in paying the Eskom Invoices and also honouring the arrangements. The municipality is one month in arrears.
6. The municipality intends to settle the outstanding debt through recoveries from long outstanding debtors from customers who have entered into debt arrangement with the municipality under the Debt Incentive Scheme. The bulk purchases and inventory consumed are high due to distribution losses averaging 56% on electricity and 43% on water as end of June 2025.
7. Provision of R25 million has been made in the 2025/26 budget for installation of Smart Meters, alongside a public procurement process currently in place to obtain proposals from the public to cover :
 - Infrastructure financing for the acquisition and installation of water and electricity prepaid meters.
 - Infrastructure financing development and expansion of bulk infrastructure for water, and electricity.
 - Capital raising to service outstanding accounts with Rand Water and Eskom to ensure uninterrupted utility services.

Condition 6.4 Compliance with the funded MTREF

8. The municipality has tabled a funded budget for 2024/25 MTREF and has revised it to unfunded position. The unfunded budget is based on the assumptions that the municipality only achieves minimum collection rate averaging 51% as end of third quarter. The municipality has put forward various strategies to ensure that this is achieved among other things implementation of smart meters, implementation of the debt incentive scheme, effective credit control and ensuring compliance with the strategies in the Financial Recovery Plan. The municipality is reporting monthly on the implementation of FRP.
9. The municipality held a Revenue enhancement strategic session relating to the challenges on the declining Revenue base and Revenue protection. The municipality has concluded installation of Water and Electricity smart meters that must be prioritised as part of budget adjustment and non-essential expenditure be reduced downwards to accommodate meter replacement. All Departments are committed to ensure the municipality increases its revenue base.
10. Eskom Approved the municipality's Debt relief application in December 2023. As it stands now in the fourth quarter of 2024/25 financial year, the municipality is still within the Debt Relief and reports monthly pertaining the progress on the 14 conditions of the programme. The Municipality has therefore budgeted conservatively and realistically for the related benefit as reflected in the Operational Budget at an amount of R209 million and the related interest is approximately R37 million.

Submission of FRP reports

11. The municipality's FRP was approved by MEC Finance on the 03 June 2024 and progress report supported by evidence-based portfolio of evidence on implementation is submitted to GPT on the 7th monthly.

Apportion and ring-fenced collections into a sub-account

12. With reference to the MFMA Circular No. 124 and Supplementary Guidance - MSCOA Ring Fencing of accounts and the different Accounting Treatments towards Condition 6.12 & 6.13, the municipality will ensure that MTREF 2024-25 budget accounts in respect of ringfencing of electricity, water and sanitation.

Condition 6.7 Maintain a minimum average quarterly collection of property rates and services charges

The municipality achieved an overall collection rate averaging 51% for the period ended August 2025 due to distribution losses and tempering of meters and ultimately the billing system challenges. The billing has since been activated, and the municipality hope to increase the collection rate to be above 60%.

6.7.2.2. Khutsong North is the only area within the Municipality that is supplied by Eskom. Restrictions have not been made due to aging infrastructure, and the issue of tampered meters are not adequately address.

6.7.2.3. The municipality has concluded the process of requesting Eskom SOC to enter into a Service Level Agreement (SLA) with the Merafong City Local Municipality to allow the municipality to implement and execute credit control actions and other related debt collection activities within Eskom Supplied areas of the Municipality.

Condition 6.5 (Cost Reflective Tariffs)

13. The Municipality has completed the tariff tool based on the tabled 2024/25 MTREF. Three tariffs i.e. electricity, water and refuse removal are not cost reflective.

14. Electrical tariffs are the same all year, only annual increases are implemented on standard tariff groups. The Electrical division has initiated cost of supply studies that was submitted to NERSA to conclude in 2024/25.
15. The Municipality has made a commitment to settle the Winter bills with the funds received from Equitable Share and has executed that function.
16. The municipality has applied and obtained an approval from NERSA feed-in tariff(s) for the 2024/25 MTREF to facilitate compensating consumers feeding from home / business solar systems. Furthermore, no formal application has been brought by any public member or council policy relating to solar system exemptions.

Condition 6.6 Electricity and water as collection tools.

17. The municipality, debt relief application was approved in December 2023. The 2024/25 MTREF budget demonstrates by-laws and budget related policies that electricity and water will be used as collection tools.
18. The Municipality has not complied with a number of conditions, including the payment of current accounts. The overall collection rate is below 55% as the result of challenges on credit control execution in the townships. Billing on electricity has not been effective due to continuous meter tempering, cable theft and load reduction implemented by Eskom. Moreover, interest receivable from debtors is less than expected.

Condition 6.12 Proper Management of Resources and Condition 6.13 -Accounting Treatment

19. The municipality has not ring-fenced receipts for electricity sales and equitable share earmarked for free basic services (FBE). This is due to the fact that the municipality was in the process of financial system implementation and will comply with Condition 6.13 Accounting Treatment during 2025/26 Final budget in May 2025 and has budget for smart meters.

Plan to address non-compliance

20. It should be noted that the municipality has 30 days to address any non-compliance as indicated above.
21. For any further enquiries, please do not hesitate to contact us.

VALUATION APPEAL BOARD

22. From a valuation perspective, there are significant principal differences between the parties, especially in respect of the rateability of civil services infrastructure and mining infrastructure.
23. Further dates for the continuation of the hearing are 9-11 September, 16-19 September, 23 September, 25 & 26 September, 14-17 October, 4-6 November and 1-5 December 2025.

Financial Management Grant October 2025

NATIONAL TREASURY (NT)																																							
MONTHLY REPORT - FINANCE MANAGEMENT GRANT (FMG) - DIVISION OF REVENUE ACT (DoRA)																																							
<p>Note - Must be faxed to - 012 - 315 5230/ 086 650 5417 & emailed to fmg@treasury.gov.za. The municipality is required to confirm receipt by calling 012 315 5201/5308</p> <p>Note - Fields highlighted in yellow should be completed. Other fields are automated and reserved for comments. The Municipality is required to provide comments and supporting documentation where necessary.</p>																																							
Name of Municipality	GT484 Merafong City																																						
Financial Year	2025/26																																						
Month	M04 October																																						
<table border="1"> <thead> <tr> <th colspan="2">Section A: Previous Financial Year</th> <th colspan="2"></th> </tr> <tr> <th>Financial Management Grant Received and Expenditure Incurred</th> <th>2024/25</th> <th>Rand</th> <th>Comment</th> </tr> </thead> <tbody> <tr> <td>Total FMG received</td> <td></td> <td>2 800 000.00</td> <td></td> </tr> <tr> <td>Total FMG Expenditure</td> <td></td> <td>2 800 000.00</td> <td></td> </tr> <tr> <td>FMG unspent</td> <td></td> <td>0.00</td> <td>Note - If funds committed, follow process for rollover of funds. Please note that this should not be a negative amount.</td> </tr> <tr> <td>FMG unspent and returned to the National Revenue Fund</td> <td></td> <td></td> <td>Note - This should only be unspent FMG funds returned to the National Revenue Fund or taken off equitable share</td> </tr> <tr> <td>Total FMG unspent as at end of financial year</td> <td></td> <td>0.00</td> <td>Note - This should be funds that are approved by NT as rollover</td> </tr> <tr> <td>Section B: Current Financial Year</td> <td>2025/26</td> <td></td> <td></td> </tr> <tr> <td>Financial Management Grant Received and Expenditure Incurred</td> <td></td> <td>Rand</td> <td>Comment</td> </tr> </tbody> </table>				Section A: Previous Financial Year				Financial Management Grant Received and Expenditure Incurred	2024/25	Rand	Comment	Total FMG received		2 800 000.00		Total FMG Expenditure		2 800 000.00		FMG unspent		0.00	Note - If funds committed, follow process for rollover of funds. Please note that this should not be a negative amount.	FMG unspent and returned to the National Revenue Fund			Note - This should only be unspent FMG funds returned to the National Revenue Fund or taken off equitable share	Total FMG unspent as at end of financial year		0.00	Note - This should be funds that are approved by NT as rollover	Section B: Current Financial Year	2025/26			Financial Management Grant Received and Expenditure Incurred		Rand	Comment
Section A: Previous Financial Year																																							
Financial Management Grant Received and Expenditure Incurred	2024/25	Rand	Comment																																				
Total FMG received		2 800 000.00																																					
Total FMG Expenditure		2 800 000.00																																					
FMG unspent		0.00	Note - If funds committed, follow process for rollover of funds. Please note that this should not be a negative amount.																																				
FMG unspent and returned to the National Revenue Fund			Note - This should only be unspent FMG funds returned to the National Revenue Fund or taken off equitable share																																				
Total FMG unspent as at end of financial year		0.00	Note - This should be funds that are approved by NT as rollover																																				
Section B: Current Financial Year	2025/26																																						
Financial Management Grant Received and Expenditure Incurred		Rand	Comment																																				

Total FMG received for current financial year	2 800 000.00				
Total unspent FMG approved for rollover (Refer to Section A: A15)	0.00				
Total FMG received	2 800 000.00				
Total spent year -to-date (See last months return - Section B: A31)	258 577.54	Please note for July's return, this amount would be 0.			
		Aggregate spending from previous months	Total spending to date	Allocation as per support plan	Allocation Unspent
Total spending this month	85 809.60	258 577.54	344 387.14	1 200 000.00	855 612.86
- Interns Stipend/Salary and Training	85 809.60	258 577.54	344 387.14	1 200 000.00	855 612.86
- Training in support of Minimum Competency Regulations			-	400 000.00	400 000.00
- Towards strengthening capacity in Budget and Treasury Office (BTO), internal audit and audit committees			-	400 000.00	400 000.00
- Acquisition, Upgrading and Maintenance of Financial Systems			-	800 000.00	800 000.00
Total FMG spent	344 387.14	258 577.54	344 387.14	2 800 000.00	2 455 612.86
Percentage spent	12.30				
Total FMG unspent for current financial year	2 455 612.86	Note - AO/MM must return any unspent FMG allocations not approved for rollover, to the National Revenue Fund			

■ **16. Conclusion**

- 1) That cognizance be taken of the financial performance achievements for month 04 of the financial year ended October 2025 in accordance with Section 71.
- 2) That stringent credit control and debt collection measures be implemented to improve the funding of the budget.
- 3) That the expenditure budget be reduced to be in line with the realistically anticipated revenue to be collected.
- 4) That the programme to reduce water be undertaken to reduce the expenditure on water purchases.
- 5) That the implementation of the capital budget from grants be accelerated to avoid funds being returned with the resultant negative impact on service delivery.
- 6) That it be noted that the progress report on implementation of the financial recovery plan is reported to Provincial Treasury

■ **17. Recommendations**

It is recommended that that the Committee meeting take note of –

- 7) The financial performance achievements for month 04 of the financial year ended October 2025 in accordance with Section 71 of the MFMA and that the Committee take note of the recommendations to improve the financial performance of the municipality:
- 2) That the revenue of the municipality be adjusted to be in line with the mid-term performance.
- 3) That stringent credit control and debt collection measures be implemented to improve the funding of the budget.
- 4) That the expenditure budget be reduced to be in line with the realistically anticipated revenue to be collected.
- 5) That the programme to reduce water be undertaken to reduce the expenditure on water purchases.
- 6) That the implementation of the capital budget from grants be accelerated to avoid funds being returned with the resultant negative impact on service delivery.
- 8) The balance of the Eskom bulk account (and / or bulk water account if relevant) and the municipality's reconciliation of these accounts is conducted on a monthly basis..
- 9) The progress on the implementation of the Financial Recovery Plan.
- 10) The progress on the implementation of the cost containment report regulations
- 11) The non-compliance emanating from the municipality's debt relief self-assessment as well as the Provincial Treasury's independent assessment is being addressed on a monthly basis.

12) The remedial actions necessary to improve the municipality's monthly compliance in terms of the Debt Relief Conditions is conducted on monthly basis.

18. In-year budget statement tables

Table C1 Monthly Budget Statement Summary

GT484 Merafong City - Table C1 Monthly Budget Statement Summary -
M04 October

Description R thousands	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	525 259	582 735	–	54 498	222 312	194 245	28 067	14%	582 735
Service charges	885 064	1 329 805	–	59 918	305 109	464 574	(159 465)	-34%	1 329 805
Investment revenue	11 267	11 744	–	614	1 979	3 915	(1 935)	-49%	11 744
Transfers and subsidies - Operational	361 224	358 803	–	3 143	136 124	116 574	19 551	17%	358 803
Other own revenue	394 705	615 421	–	24 240	100 977	203 018	(102 041)	-50%	615 421
Total Revenue (excluding capital transfers and contributions)	2 177 519	2 898 509	–	142 413	766 502	982 325	(215 823)	-22%	2 898 509
Employee costs	439 612	466 721	–	36 809	146 331	155 574	(9 243)		466 721
Remuneration of Councillors	27 103	28 460	–	2 223	9 541	9 487	55		28 460
Depreciation and amortisation	177 586	157 984	–	–	42 450	52 661	(10 212)		157 984
Interest	285 710	116 202	–	26 961	96 747	38 734	58 013		116 202
Inventory consumed and bulk purchases	750 487	945 128	–	62 237	315 319	315 043	276		945 128
Transfers and subsidies	506	596	–	–	125	199	(74)	-37%	596
Other expenditure	1 666 496	1 046 930	–	31 146	191 971	348 977	(157 006)	-45%	1 046 930
Total Expenditure	3 347 499	2 762 021	–	159 377	802 483	920 674	(118 191)	-13%	2 762 021
Surplus/(Deficit)									
Transfers and subsidies - capital (monetary allocations)	(1 169 980)	136 488	–	(16 964)	(35 982)	61 651	(97 633)	-158%	136 488
Transfers and subsidies - capital (in-kind)	149 974	124 091	–	13 475	29 699	27 846	1 853	7%	124 091
	(126)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(1 020 133)	260 579	–	(3 489)	(6 283)	89 497	(95 780)	-107%	260 579
Share of surplus/(deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(1 020 133)	260 579	–	(3 489)	(6 283)	89 497	(95 780)	-107%	260 579

GT484 Merafong City - Table C1 Monthly Budget Statement

Summary - M04 October

Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Capital expenditure & funds sources</u>									
Capital expenditure	217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111
Capital transfers recognised	210 678	124 111	–	10 969	27 205	41 370	(14 165)	-34%	124 111
Borrowing Internally generated funds	–	–	–	–	–	–	–	–	–
Total sources of capital funds	7 246	31 000	–	600	4 529	10 333	(5 804)	-56%	31 000
	217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111
<u>Financial position</u>									
Total current assets	2 082 901	1 311 368	–		2 531 489				1 311 368
Total non current assets	3 475 198	3 196 553	–		3 464 483				3 196 553
Total current liabilities	3 210 534	1 265 797	–		3 654 689				1 265 797
Total non current liabilities	169 289	959 373	–		169 289				959 373
Community wealth/Equity	2 178 276	2 282 751	–		2 171 993				2 282 751
<u>Cash flows</u>									
Net cash from (used) operating	(1 386 201)	516 149	–	110 958	1 654 618	1 144 432	(510 185)	-45%	516 149
Net cash from (used) investing	217 924	(189 663)	–	(11 569)	(31 734)	65 221	96 955	149%	(189 663)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the month/year end	(1 012 018)	484 519	–	99 389	2 040 637	1 367 685	(672 952)	-49%	–
<u>Debtors & creditors analysis</u>	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>									
Total By Income Source	100 482	95 461	418 111	99 758	47 869	84 337	581 407	5 600 408	6 721 140
<u>Creditors Age Analysis</u>									
Total Creditors	62 300	158 247	007 158	157 355	148 827	100 111	672 313	1 820 439	3 277 599

19. Table C2: Budget Statement - Financial Performance (Revenue and Expenditure by Municipal vote)

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04
October

Description	Ref	2024/25	Budget Year 2025/26						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %
R thousands	1								
Revenue - Functional Governance and administration									
Executive and council		1 170 585	1 228 465	-	81 495	426 002	393 848	32 154	8%
Finance and administration		13 722	-	-	279	1 526	-	1 526	#DIV/0!
Internal audit		1 156 863	1 228 465	-	81 216	424 477	393 848	30 629	8%
Community and public safety									
Community and social services		63 668	31 966	-	2 206	7 771	7 628	143	2%
Sport and recreation		28 921	28 909	-	2 083	7 278	6 609	669	10%
Public safety		15	46	-	(1)	(4)	15	(19)	-128%
Housing		34 731	3 012	-	124	497	1 004	(507)	-50%
Health		-	-	-	-	-	-	-	-
Economic and environmental services									
Planning and development		9 362	35 614	-	1 227	4 596	11 871	(7 276)	-61%
Road transport		9 362	4 555	-	1 227	4 596	1 518	3 077	203%
Environmental protection		-	31 059	-	-	-	10 353	(10 353)	-100%
Trading services									
Energy sources		1 083 753	1 726 553	-	70 959	357 832	596 823	(238 991)	-40%
Water management		373 681	761 265	-	6 766	109 121	275 060	(165 940)	-60%
Waste water management		588 640	750 603	-	52 798	203 153	250 201	(47 048)	-19%
Waste management		9 133	102 384	-	716	2 991	34 128	(31 137)	-91%
Other	4	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	2 327 366	3 022 600	-	155 888	796 200	1 010 170	(213 970)	-21%
									3 022 600

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04
October

Description R thousands	Ref 1	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Expenditure - Functional</u>	-									
<u>Governance and administration</u>										
Executive and council	1	007 560	544 255	-	26 671	139 069	181 418	(42 350)	-23%	544 255
Finance and administration		101 723	84 530	-	6 684	36 132	28 177	7 956	28%	84 530
Internal audit		900 548	450 475	-	19 568	100 514	150 158	(49 644)	-33%	450 475
<u>Community and public safety</u>										
Community and social services	135 302	123 259	-		8 434	41 825	41 086	738	2%	123 259
Sport and recreation		87 586	73 544	-	5 436	27 535	24 515	3 020	12%	73 544
Public safety		27 281	29 902	-	1 945	7 932	9 967	(2 035)	-20%	29 902
Housing		6 016	4 231	-	482	2 117	1 410	706	50%	4 231
Health		14 419	12 447	-	570	4 240	4 149	91	2%	12 447
<u>Economic and environmental services</u>										
Planning and development	200 856	211 121	-		8 880	60 804	70 374	(9 570)	-14%	211 121
Road transport		82 251	36 019	-	5 136	23 514	12 006	11 508	96%	36 019
Environmental protection		118 604	175 102	-	3 744	37 290	58 367	(21 078)	-36%	175 102
<u>Trading services</u>										
Energy sources	2	003 782	1 883 386	-	115 392	560 786	627 795	(67 009)	-11%	1 883 386
Water management		817 195	918 468	-	65 358	330 891	306 156	24 735	8%	918 468
Waste water management		927 430	654 481	-	40 694	181 086	218 160	(37 075)	-17%	654 481
Waste management		114 671	142 533	-	3 786	25 280	47 511	(22 231)	-47%	142 533
Other		144 486	167 904	-	5 554	23 530	55 968	(32 438)	-58%	167 904
<u>Total Expenditure - Functional</u>	3	347 499	2 762 021	-	159 377	802 483	920 674	(118 191)	-13%	2 762 021
<u>Surplus/ (Deficit) for the year</u>		(1 020 133)	260 579	-	(3 489)	(6 283)	89 497	(95 780)	-107%	260 579

20. Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) – M04 October 2025

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2024/25		Budget Year 2025/26						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		13 722	–	–	279	1 526	–	1 526	#DIV/0!	–
Vote 2 - Finance		1 140 144	1 220 086	–	80 725	422 507	391 055	31 453	8.0%	086
Vote 3 - Community and Social Services		28 921	28 909	–	2 083	7 278	6 609	669	10.1%	909
Vote 4 - Sport and Recreation		15	46	–	(1)	(4)	15	(19)	-128.2%	46
Vote 5 - Public Safety		–	–	–	–	–	–	–	–	–
Vote 6 - Housing		34 731	3 012	–	124	497	1 004	(507)	-50.5%	012
Vote 7 - Health		–	–	–	–	–	–	–	–	–
Vote 8 - Planning and Development		9 362	4 555	–	1 227	4 596	1 518	3 077	202.6%	555
Vote 9 - Road Transport		–	31 059	–	–	–	10 353	(10 353)	-100.0%	059
Vote 10 - Energy Sources		373 681	761 265	–	6 766	109 121	275 060	(165 940)	-60.3%	265
Vote 11 - Water Management		588 640	750 603	–	52 798	203 153	250 201	(47 048)	-18.8%	603
Vote 12 - Waste Water Management		9 133	102 384	–	716	2 991	34 128	(31 137)	-91.2%	384
Vote 13 - Waste Management		112 300	112 301	–	10 678	42 567	37 434	5 133	13.7%	301
Vote 14 - Internal Audit		–	–	–	–	–	–	–	–	–
Vote 15 - Other		16 719	8 380	–	491	1 969	2 793	(824)	-29.5%	380
Total Revenue by Vote	2	2 327 366	3 022 600	–	155 888	796 200	1 010 170	(213 970)	-21.2%	600
										3 022

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure by Vote	1									
Vote 1 - Municipal Manager		101 723	84 530	–	6 684	36 132	28 177	7 956	28.2%	84 530
Vote 2 - Finance		433 067	215 012	–	18 516	96 987	71 671	25 316	35.3%	215 012
Vote 3 - Community and Social Services		87 586	73 544	–	5 436	27 535	24 515	3 020	12.3%	73 544
Vote 4 - Sport and Recreation		27 281	29 902	–	1 945	7 932	9 967	(2 035)	-20.4%	29 902
Vote 5 - Public Safety		6 016	4 231	–	482	2 117	1 410	706	50.1%	4 231
Vote 6 - Housing		14 419	12 447	–	570	4 240	4 149	91	2.2%	12 447
Vote 7 - Health		–	3 135	–	–	–	1 045	(1 045)	-100.0%	3 135
Vote 8 - Planning and Development		82 251	36 019	–	5 136	23 514	12 006	11 508	95.8%	36 019
Vote 9 - Road Transport		118 604	175 102	–	3 744	37 290	58 367	(21 078)	-36.1%	175 102
Vote 10 - Energy Sources		817 195	918 468	–	65 358	330 891	306 156	24 735	8.1%	918 468
Vote 11 - Water Management		927 430	654 481	–	40 694	181 086	218 160	(37 075)	-17.0%	654 481
Vote 12 - Waste Water Management		114 671	142 533	–	3 786	25 280	47 511	(22 231)	-46.8%	142 533
Vote 13 - Waste Management		144 486	167 904	–	5 554	23 530	55 968	(32 438)	-58.0%	167 904
Vote 14 - Internal Audit		5 289	9 251	–	420	2 423	3 084	(661)	-21.4%	9 251
Vote 15 - Other		467 481	235 463	–	1 052	3 527	78 488	(74 961)	-95.5%	235 463
Total Expenditure by Vote	2	3 347 499	2 762 021	–	159 377	802 483	920 674	(118 191)	-12.8%	2 762 021
Surplus/ (Deficit) for the year	2	(1 020 133)	260 579	–	(3 489)	(6 283)	89 497	(95 780)	-107.0%	260 579

5 **Table C4: Month 04 Budget Statement – Financial Performance (Revenue and Expenditure)**

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description R thousands	Ref	2024/25		Budget Year 2025/26						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue										
Exchange Revenue										
Service charges - Electricity		315 811	481 628	–	7 186	101 231	181 848	(80 617)	-44%	481 628
Service charges - Water		407 417	633 537	–	36 953	140 968	211 179	(70 211)	-33%	633 537
Service charges - Waste Water Management		67 635	102 355	–	6 996	27 742	34 118	(6 376)	-19%	102 355
Service charges - Waste management		94 201	112 285	–	8 783	35 167	37 428	(2 261)	-6%	112 285
Sale of Goods and Rendering of Services		4 241	3 646	–	294	1 240	1 215	25	2%	3 646
Agency services		13 125	17 695	–	(485)	(485)	5 898	(6 383)	-108%	17 695
Interest		–	–	–	–	–	–	–	–	–
Interest earned from Receivables		180 911	192 599	–	11 042	47 976	64 200	(16 224)	-25%	192 599
Interest from Current and Non Current Assets		11 267	11 744	–	614	1 979	3 915			11 744
Rent on Land		1 350	–	–	600	1 977	–	1 977		–
Rental from Fixed Assets		3 465	3 164	–	138	550	1 055	(504)	-48%	3 164
Licence and permits		4	2 069	–	–	–	690	(690)	-100%	2 069
Operational Revenue		9 520	3 201	–	3	9	(1 056)	1 065	-101%	3 201
Non-Exchange Revenue										
Property rates		525 259	582 735	–	54 498	222 312	194 245	28 067	14%	582 735
Fines, penalties and forfeits		38 739	31 290	–	30	244	10 430	(10 186)		31 290
Licence and permits		–	–	–	–	–	–	–		–
Transfers and subsidies - Operational		361 224	358 803	–	3 143	136 124	116 574	19 551		358 803
Interest		141 376	152 699	–	12 618	49 465	50 900	(1 434)		152 699
Fuel Levy		–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–		–
Gains on disposal of Assets		–	–	–	–	–	–	–		–
Other Gains		1 975	209 059	–	–	–	69 686	(69 686)		209 059
Total Revenue (excluding capital transfers and contributions)		2 177 519	2 898 509	–	142 413	766 502	982 325	(215 823)	-22%	2 898 509

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04
October

Description	Ref	2024/25		Budget Year 2025/26						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure By Type	-									
Employee related costs		439 612	466 721	-	36 809	146 331	155 574	(9 243)	-6%	466
Remuneration of councillors		27 103	28 460	-	2 223	9 541	9 487	55	1%	28
Bulk purchases - electricity		556 457	589 037	-	45 412	247 457	196 346	51 111		589
Inventory consumed		194 030	356 090	-	16 825	67 862	118 697	(50 835)		356
Debt impairment		934 377	730 363	-	-	-	243 454	(243 454)	-100%	363
Depreciation and amortisation		177 586	157 984	-	-	42 450	52 661	(10 212)	-19%	157
Interest		285 710	116 202	-	26 961	96 747	38 734	58 013	150%	116
Contracted services		431 369	173 859	-	22 404	127 151	57 953	69 198	119%	859
Transfers and subsidies		506	596	-	-	125	199	(74)	-37%	596
Irrecoverable debts written off		43 685	32 079	-	11	2 734	10 693	(7 958)		32
Operational costs		112 556	70 071	-	2 903	23 312	23 357	(45)	0%	70
Losses on Disposal of Assets		-	-	-	-	-	-	-	-	40
Other Losses		144 508	40 559	-	5 828	38 774	13 520	25 254		559
Total Expenditure		3 347 499	2 762 021	-	159 377	802 483	920 674	(118 191)	-13%	2 762
Surplus/(Deficit)		(1 169 980)	136 488	-	(16 964)	(35 982)	61 651	(97 633)	(0)	488
Transfers and subsidies - capital (monetary allocations)		149 974	124 091	-	13 475	29 699	27 846	1 853	0	124
Transfers and subsidies - capital (in-kind)		(126)	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(1 020 133)	260 579	-	(3 489)	(6 283)	89 497			260
Income Tax		-	-	-	-	-	-			579
Surplus/(Deficit) after income tax		(1 020 133)	260 579	-	(3 489)	(6 283)	89 497			260
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-			579
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-			-
Surplus/(Deficit) attributable to municipality		(1 020 133)	260 579	-	(3 489)	(6 283)	89 497			260
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-			579
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-			-
Surplus/ (Deficit) for the year		(1 020 133)	260 579	-	(3 489)	(6 283)	89 497			260
										579

6 Table C5: Month 03 Budget Statement – Capital Expenditure by vote, standard classification and funding

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description R thousands	Ref 1	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Single Year expenditure appropriation</u>										
Vote 1 - Municipal Manager	2	–	3 000	–	562	896	1 000	(104)	-10%	3 000
Vote 2 - Finance		6 382	–	–	38	843	–	843	#DIV/0!	–
Vote 3 - Community and Social Services		4 361	4 000	–	–	568	1 333	(765)	-57%	4 000
Vote 4 - Sport and Recreation		–	2 000	–	24	24	667	(643)	-96%	2 000
Vote 5 - Public Safety		–	–	–	–	–	–	–	–	–
Vote 6 - Housing		–	–	–	–	–	–	–	–	–
Vote 7 - Health		–	–	–	–	–	–	–	–	–
Vote 8 - Planning and Development		–	–	–	–	–	–	–	–	–
Vote 9 - Road Transport		51 882	44 533	–	5 145	8 907	14 844	(5 937)	-40%	44 533
Vote 10 - Energy Sources		76 815	44 601	–	1 243	7 971	14 867	(6 896)	-46%	44 601
Vote 11 - Water Management		42 762	39 980	–	1 739	3 412	13 327	(9 915)	-74%	39 980
Vote 12 - Waste Water Management		35 722	10 497	–	2 677	8 791	3 499	5 292	151%	10 497
Vote 13 - Waste Management		–	6 500	–	141	141	2 167	(2 026)	-93%	6 500
Vote 14 - Internal Audit		–	–	–	–	–	–	–	–	–
Vote 15 - Other		–	–	–	–	182	–	182	#DIV/0!	–
Total Capital single-year expenditure	4	217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111
Total Capital Expenditure		217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04
October

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<u>Capital Expenditure - Functional Classification</u>										
<i>Governance and administration</i>		6 382	3 000	–	600	1 921	1 000	921	92%	3 000
Executive and council		–	3 000	–	562	896	1 000	(104)	-10%	3 000
Finance and administration		6 382	–	–	38	1 025	–	1 025	#DIV/0!	–
Internal audit		–	–	–	–	–	–	–	–	–
<i>Community and public safety</i>		4 361	6 000	–	24	592	2 000	(1 408)	-70%	6 000
Community and social services		4 361	4 000	–	–	568	1 333	(765)	-57%	4 000
Sport and recreation		–	2 000	–	24	24	667	(643)	-96%	2 000
Public safety		–	–	–	–	–	–	–	–	–
Housing		–	–	–	–	–	–	–	–	–
Health		–	–	–	–	–	–	–	–	–
<i>Economic and environmental services</i>		51 882	44 533	–	5 145	8 907	14 844	(5 937)	-40%	44 533
Planning and development		–	–	–	–	–	–	–	–	–
Road transport		51 882	44 533	–	5 145	8 907	14 844	(5 937)	-40%	44 533
Environmental protection		–	–	–	–	–	–	–	–	–
<i>Trading services</i>		155 299	101 578	–	5 800	20 314	33 859	(13 545)	-40%	101 578
Energy sources		76 815	44 601	–	1 243	7 971	14 867	(6 896)	-46%	44 601
Water management		42 762	39 980	–	1 739	3 412	13 327	(9 915)	-74%	39 980
Waste water management		35 722	10 497	–	2 677	8 791	3 499	5 292	151%	10 497
Waste management		–	6 500	–	141	141	2 167	(2 026)	-93%	6 500
<i>Other</i>		–	–	–	–	–	–	–	–	–
Total Capital Expenditure - Functional Classification	3	217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description R thousands	Ref 1	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Funded by:</u>										
National Government		210 678	124 111	–	10 969	27 205	41 370	(14 165)	-34%	124 111
Provincial Government		0	–	–	–	–	–	–	–	–
District Municipality		–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		–	–	–	–	–	–	–	–	–
Transfers recognised - capital		210 678	124 111	–	10 969	27 205	41 370	(14 165)	-34%	124 111
Borrowing	6	–	–	–	–	–	–	–	–	–
Internally generated funds		7 246	31 000	–	600	4 529	10 333	(5 804)	-56%	31 000
Total Capital Funding		217 924	155 111	–	11 569	31 734	51 704	(19 969)	-39%	155 111

7 Table C6: Month 04 Budget Statement – Financial Position

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		335 187	482 517	–	320 209	482 517
Trade and other receivables from exchange transactions		845 730	240 488	–	1 045 802	240 488
Receivables from non-exchange transactions		493 480	220 893	–	694 544	220 893
Current portion of non-current receivables		–	–	–	–	–
Inventory		(223 431)	1 062	–	(223 431)	1 062
VAT		631 936	366 409	–	694 364	366 409
Other current assets		–	–	–	–	–
Total current assets		2 082 901	1 311 368	–	2 531 489	1 311 368
Non current assets						
Investments		–	–	–	–	–
Investment property		223 818	217 300	–	223 818	217 300
Property, plant and equipment		3 230 284	2 978 912	–	3 220 668	2 978 912
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		190	136	–	190	136
Intangible assets		20 906	205	–	19 807	205
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		3 475 198	3 196 553	–	3 464 483	3 196 553
TOTAL ASSETS		5 558 099	4 507 921	–	5 995 971	4 507 921

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
LIABILITIES						
Current liabilities						
Bank overdraft		–	51 960	–	–	51 960
Financial liabilities		3 391	13 521	–	1 834	13 521
Consumer deposits		20 235	–	–	20 535	–
Trade and other payables from exchange transactions		2 668 551	1 072 734	–	3 032 013	1 072 734
Trade and other payables from non-exchange transactions		3 954	31 294	–	38 690	31 294
Provision		53 866	39 388	–	53 866	39 388
VAT		460 537	56 900	–	507 752	56 900
Other current liabilities		–	–	–	–	–
Total current liabilities		3 210 534	1 265 797	–	3 654 689	1 265 797
Non current liabilities						
Financial liabilities		4 652	17 535	–	4 652	17 535
Provision		33 291	29 894	–	33 291	29 894
Long term portion of trade payables		–	911 944	–	–	911 944
Other non-current liabilities		131 346	–	–	131 346	–
Total non current liabilities		169 289	959 373	–	169 289	959 373
TOTAL LIABILITIES		3 379 823	2 225 170	–	3 823 979	2 225 170
NET ASSETS	2	2 178 276	2 282 751	–	2 171 993	2 282 751
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		(415 355)	2 282 751	–	(421 638)	2 282 751
Reserves and funds		2 593 631	–	–	2 593 631	–
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	2 178 276	2 282 751	–	2 171 993	2 282 751

8 Table C7: Month 04 Budget Statement – Cash Flow

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description R thousands	Ref 1	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		(539 916)	408 037	–	20 989	148 343	136 012	12 331	9%	408 037
Service charges		(606)	1 004 719	–	39 305	132	334 906	(334 775)	-100%	1 004 719
Other revenue		69 094	64 329	–	1 826	1 559	21 443	(19 884)	-93%	64 329
Transfers and Subsidies - Operational		–	334 256	–	–	174 165	127 783	46 382	36%	334 256
Transfers and Subsidies - Capital		–	124 091	–	–	18 166	41 364	(23 198)	-56%	124 091
Interest		333 553	11 744	–	–	99 420	3 915	95 506	2440%	11 744
Dividends		–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees		(1 248 326)	(1 316 231)	–	48 839	1 226 342	440 744	(785 599)	-178%	(1 316 231)
Interest		–	(114 200)	–	–	(13 510)	38 067	51 577	135%	(114 200)
Transfers and Subsidies		–	(596)	–	–	–	199	199	100%	(596)
NET CASH FROM/(USED) OPERATING ACTIVITIES		(1 386 201)	516 149	–	110 958	1 654 618	144 432	(510 185)	-45%	516 149

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
Payments										
Capital assets		217 924	(189 663)	-	(11 569)	(31 734)	65 221	96 955	149%	(189 663)
NET CASH FROM/(USED) INVESTING ACTIVITIES		217 924	(189 663)	-	(11 569)	(31 734)	65 221	96 955	149%	(189 663)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		(1 168 277)	326 487	-	99 389	1 622 883	1 209 653			-
Cash/cash equivalents at beginning:		156 259	158 032	-	-	417 754	158 032			417 754
Cash/cash equivalents at month/year end:		(1 012 018)	484 519	-	99 389	2 040 637	1 367 685			-

